Arshiya Limited Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093. STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012

			<u></u>			(RS In Lacs) Year Ended	
Sr.No.			Quarter Ended		Half Year Ended		
SI.NO.		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
		(onaudiceu)	(Chauditeu)	(onauditeu)	(onaudiceu)	(onaudiceu)	(Auditeu)
1	Income from operations						
	(a) Income from operations	21,791.94	18,164.96	14,104.47	39,956.90	26,859.50	58,556.58
	(b) Other operating income	-	-	256.88	-	256.88	706.45
	Total income from operations (net)	21,791.94	18,164.96	14,361.35	39,956.90	27,116.38	59,263.03
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2	Expenses						
	(a) Cost of operations	14,012.17	12,393.22	9,400.04	26,405.39	17,932.25	38,680.31
	(b) Employee benefits expense	1,073.59	1,103.31	849.51	2,176.90	1,674.51	3,662.65
	(c) Depreciation and amortization expense	467.27	466.66	369.18	933.94	717.49	1,642.79
	(d) Other expenses	986.13	1,058.75	947.79	2,044.87	1,842.15	4,055.05
	Total expenses (a+b+c+d)	16,539.16	15,021.94	11,566.52	31,561.10	22,166.40	48,040.80
3	Profit from operations before other income, finance costs and						
	exceptional items (1-2)	5,252.78	3,143.02	2,794.83	8,395.80	4,949.98	11,222.23
4	Other Income Profit from ordinary activities before finance costs and	805.55	1,439.75	770.11	2,245.31	1,708.77	3,737.76
5	exceptional items (3+4)	6,058.33	4,582.77	3,564.94	10,641.11	6,658.75	14,959.99
6	Finance costs	3,104.31	3,232.28	1,525.82	6,336.59	2,959.30	8,040.58
	Profit from ordinary activities before tax (5-6)	2,954.02	1,350.49	2,039.12	4,304.52	3,699.45	6,919.41
8	Tax expense (Current Tax, MAT Credit and Deferred Tax)	948.14	431.02	675.51	1,379.16	1,154.73	2,168.23
	Net profit for the period (7-8)	2,005.88	919.47	1,363.62	2,925.36	2,544.72	4,751.18
		2,000100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,000101	_,,,	_,	.,
10	Paid-up equity share capital (Face value per share Rs.2/-)	1,176.59	1,176.59	1,176.59	1,176.59	1,176.59	1,176.59
11	Reserves excluding Revaluation Reserves						54,055.57
12	Earning Per Share (EPS)						
12							
	EPS before & after Extraordinary items (not annualised)	3.41	1.56	2.32	4.97	4.33	8.08
	- Basic - Diluted	3.41	1.56	2.32	4.97 4.97	4.33	8.08
	- Diluted	5.41	1.50	2.32	4.97	4.55	0.00
13	Public shareholding						
	- Number of Shares	3,25,94,762	3,33,94,762	3,34,14,762	3,25,94,762	3,34,14,762	3,33,94,762
	- Percentage of Shareholding	55.41%	56.77%	56.80%	55.41%	56.80%	56.77%
					00.11/0	00.00%	
14	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	1,89,05,000	1,40,41,000	1,02,80,000	1,89,05,000	1,02,80,000	1,49,19,000
	- Percentage of shares (as a $\%$ of the total shareholding of	50.000					
	promoter & promoter group)	72.06%*	55.20%	40.45%	72.06%*	40.45%	58.66%
	<ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	32.13%	23.87%	17.47%	32.13%	17.47%	25.36%
	b) Non Encumbered						
	- Number of Shares	73,29,710	1,13,93,710	1,51,34,710	73,29,710	1,51,34,710	1,05,15,710
	- Percentage of shares (as a % of the total shareholding of			_,,	,,	_,,,,	_,,,
	promoter & promoter group)	27.94%	44.80%	59.55%	<b>27.94</b> %	59.55%	41.34%
	- Percentage of shares (as a % of the total share capital of the	12.46%	19.36%	05 50%	10.45%	05 50%	15.05%
	company) * As on date, Percentage of Pledged/Encumbered Shares as % of		19.00%	25.73%	12.46%	25.73%	17.87%
	total shareholding of Promoters Group stands at 62.93%						
15	Investor Complaints			For th	ie quarter ended	-	2012
	Pending at the beginning of the quarter Received during the quarter				N N		
	Disposed of during the quarter				N		
	Remaining unresolved at the end of the quarter				N		

	STANDALONE UNAUDITE	O SEGMENTWISE REPORT FO	OR THE QUARTER/H	ALF YEAR ENDE	D SEPTEMBER 3	30, 2012	
			Quarter Ended	Half Year Y	(RS In Lacs) Year Ended		
Sr.No.		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue						
-	Logistics	17,216.36	15,222.49	12,060.67	32,438.85	22,896.24	49,783.56
	Free Trade Warehousing Zones	4,575.58	2,942.47	2,300.68	7,518.05	4,220.14	9,479.47
	TOTAL	21,791.94	18,164.96	14,361.35	39,956.90	27,116.38	59,263.03
2	<b>Segment Results</b> Profit Before Tax and Interest						
	Logistics	2,761.31	2,660.51	2,430.84	5,421.82	4,503.00	9,983.95
	Free Trade Warehousing Zones	3,452.18	2,114.46	1,612.29	5,566.64	2,861.54	6,236.23
	Unallocated	(1,402.71)	(1,415.27)	(1,220.01)	(2,817.98)	(2,111.62)	(4,956.16
	TOTAL	4,810.78	3,359.70	2,823.12	8,170.48	5,252.92	11,264.02
	Less : Interest Expenses (Net)	1,856.76	2,009.21	784.00	3,865.96	1,553.47	4,344.63
	Profit Before Tax	2,954.02	1,350.49	2,039.12	4,304.52	3,699.45	6,919.4
3	Capital Employed						
-	Logistics	29,981.70	27,371.02	20,033.20	29,981.70	20,033.20	24,840.13
	Free Trade Warehousing Zones	43,407.38	35,196.72	27,229.59	43,407.38	27,229.59	30,666.92
	Unallocated	(15,231.57)	(6,416.12)	6,770.07	(15,231.57)	6,770.07	(274.89
	TOTAL	58,157.51	56,151.62	54.032.86	58,157,51	54,032.86	55,232.16

Image: constraint of the second sec	(Rs in
Image: constraint of the second sec	STANDALONE
(1) Shareholders' funds       1,176.59       1,1         (a) Share capital       1,176.59       1,1         (b) Reserves and surplus       56,980.92       54,0         (2) Foreign Currency Monetary Items Translation Difference       84.80       58,157.51       55,23         (2) Foreign Currency Monetary Items Translation Difference       84.80       1,11,945.56       1,05,9         (a) Long-term borrowings       1,11,945.56       1,05,9       1,6         (b) Deferred tax liabilities (net)       1,998.52       1,6       6         (c) Other long-term liabilities       1,11,045.56       1,05,9       1,11,6         (d) Short-term borrowings       24,810.58       7,9       1,11,6         (d) Short-term provisions       1,14,023.48       1,11,6       1,11,6         (d) Short-term provisions       1,026.85       1,3       73,969.99       41,5         (a) Short-term provisions       1,026.85       1,3       1,12,7       1,026.85       1,3         (d) Short-term provisions       1,19,987.83       1,12,7       1,036.85       1,6,3       1,6,3         (e) Diver ourrent investments       16,386.81       16,3       1,6,3       1,6,3       1,6,3         (e) Other non-current assets       2,300.90       2,4	
(1) Shareholders' funds       1,176.59       1,1         (a) Share capital       1,176.59       1,1         (b) Reserves and surplus       56,980.92       54,0         (2) Foreign Currency Monetary Items Translation Difference       84.80       58,157.51       55,23         (2) Foreign Currency Monetary Items Translation Difference       84.80       44.80       64.80         (3) Non-current liabilities       1,11,945.56       1,05,9       1,05,9         (b) Deferred tax liabilities (net)       1,998.52       1,6       1,998.52       1,6         (c) Other long-term liabilities       1,998.53       5,0       5,0       1,965.33       5,0         (a) Short-term borrowings       24,810.58       7,9       1,16       1,14,023.48       1,11,6         (d) Short-term provisions       1,026.85       1,3       73,969.99       41,5         (d) Short-term provisions       1,026.85       1,3       1,12,7         (b) Non-current investments       16,386.81       16,33       1,12,7         (b) Non-current investments       16,386.81       16,33       1,12,7         (b) Non-current assets       2,300.90       2,4       2,16,387.29       1,89,33         (a) Trade receivables       25,514.89       12,1       1,	DLIABILITIES
(a) Share capital       1,176.59       1,1         (b) Reserves and surplus       56,980.92       54,0         (2) Foreign Currency Monetary Items Translation Difference       84.80       84.80         (3) Non-current liabilities       1,11,945.56       1,05,9         (a) Long-term borrowings       1,11,945.56       1,05,9         (b) Deferred tax liabilities (net)       1,998.52       1,6         (c) Other long-term liabilities       79.40       4,00         (d) Current liabilities       1,14,023.48       1,11,66         (a) Short-term borrowings       24,810.58       7,9         (b) Trade payables       17,965.33       5,00         (c) Other current liabilities       30,167.23       27,1         (d) Short-term provisions       1,026.85       1,33         73,969.99       41,5       41,5         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,30,00       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Sh	
(b) Reserves and surplus         56,980.92         54,0           (2) Foreign Currency Monetary Items Translation Difference Account         84,80         58,157.51         55,23           (3) Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities         1,11,945.56         1,05,9 (1,998.52         1,6 (2,000,000,000,000,000,000,000,000,000,0	
III       ASSETS       1,11,945.56       1,05,9         (1)       Non-current liabilities       1,11,945.56       1,05,9         (a)       Long-term borrowings       1,11,945.56       1,05,9         (b)       Deferred tax liabilities (net)       79,40       4,0         (c)       Other long-term liabilities       1,11,945.56       1,05,9         (a)       Short-term borrowings       24,810.58       7,9         (b)       Trade payables       30,167.23       27,1         (c)       Other current liabilities       1,026.85       1,3         (d)       Short-term provisions       1,12,987.83       1,12,7         (d)       Non-current assets       1,19,987.83       1,12,7         (d)       Other non-current assets       1,19,987.83       1,12,7         (d)       Other non-current assets       2,330.90       2,4         (d)       Other non-current assets       2,330.90       2,4         (e)       Current assets       2,330.90       2,4         (e)       Current assets       2,5,514.89       12,1         (f)       Cash and bank balances       344.36       1,1         (f)       Cash and davances       344.36       1,1	
Account       84.80         (3) Non-current liabilities       1,11,945.56         (a) Long-term borrowings       1,11,945.56         (b) Deferred tax liabilities (net)       1,998.52         (c) Other long-term liabilities       79.40         (d) Current liabilities       11,14,023.48         (a) Short-term borrowings       24,810.58         (b) Trade payables       30,167.23         (c) Other current liabilities       30,167.23         (d) Short-term provisions       1,026.85         (d) Short-term provisions       1,026.85         (a) Fixed assets       1,19,987.83         (a) Fixed assets       1,19,987.83         (a) Fixed assets       1,19,987.83         (c) Long-term loans and advances       77,681.75         (d) Other non-current assets       2,30.90         (e) Trade receivables       25,514.89         (f) Current assets       2,514.89         (a) Trade receivables       25,514.89         (c) Short-term loans and advances       344.36	
Account       84.80         (3) Non-current liabilities       1,11,945.56         (a) Long-term borrowings       1,11,945.56         (b) Deferred tax liabilities (net)       1,998.52         (c) Other long-term liabilities       79.40         (d) Current liabilities       11,14,023.48         (a) Short-term borrowings       24,810.58         (b) Trade payables       30,167.23         (c) Other current liabilities       30,167.23         (d) Short-term provisions       1,026.85         (d) Short-term provisions       1,026.85         (a) Fixed assets       1,19,987.83         (a) Fixed assets       1,19,987.83         (a) Fixed assets       1,19,987.83         (c) Long-term loans and advances       77,681.75         (d) Other non-current assets       2,30.90         (e) Trade receivables       25,514.89         (f) Current assets       2,514.89         (a) Trade receivables       25,514.89         (c) Short-term loans and advances       344.36	urrency Monetary Items Translation Difference
Image: transform the second	
(a) Long-term borrowings       1,11,945.56       1,05,9         (b) Deferred tax liabilities (net)       1,998.52       1,6         (c) Other long-term liabilities       79.40       4,0         (d) Current liabilities       1,11,023.48       1,11,62         (a) Short-term borrowings       24,810.58       7,9         (b) Trade payables       17,965.33       5,00         (c) Other current liabilities       30,167.23       27,11         (d) Short-term provisions       1,026.85       1,3         73,969.99       41,5       -         (1) Non-current assets       1,19,987.83       1,12,7         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       2,5,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	rrent liabilities
(b) Deferred tax liabilities (net)       1,998.52       1,6         (c) Other long-term liabilities       79.40       4,0         (4) Current liabilities       1,14,023.48       1,11,63         (a) Short-term borrowings       24,810.58       7,9         (b) Trade payables       17,965.33       5,00         (c) Other current liabilities       30,167.23       27,1         (d) Short-term provisions       1,026.85       1,3         73,969.99       41,5         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current assets       1,19,987.83       1,12,7         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,30.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(c) Other long-term liabilities       79.40       4,0         (4) Current liabilities       1,14,023.48       1,11,63         (a) Short-term borrowings       24,810.58       7,9         (b) Trade payables       17,965.33       5,0         (c) Other current liabilities       30,167.23       27,1         (d) Short-term provisions       1,026.85       1,3         73,969.99       41,5         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,30.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(4) Current liabilities       24,810.58       7,9         (b) Trade payables       17,965.33       5,0         (c) Other current liabilities       30,167.23       27,1         (d) Short-term provisions       1,026.85       1,3 <b>TOTAL 2,46,235.78 2,08,33 TOTAL 2,46,235.78 2,08,33 II ASSETS 1,19,987.83</b> 1,12,7         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       2,300.90       2,4         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(a) Short-term borrowings       24,810.58       7,9         (b) Trade payables       17,965.33       5,0         (c) Other current liabilities       30,167.23       27,1         (d) Short-term provisions       1,026.85       1,3         TOTAL       2,46,235.78       2,08,33         II       ASSETS       1,19,987.83       1,12,7         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,3         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	1,14,023.48 1,11,62
(b) Trade payables       17,965.33       5,0         (c) Other current liabilities       30,167.23       27,1         (d) Short-term provisions       1,026.85       1,3 <b>TOTAL 2,46,235.78 2,08,39 II ASSETS</b> 1,19,987.83       1,12,7         (b) Non-current assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,3         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(c) Other current liabilities       30,167.23       27,1         (d) Short-term provisions       1,026.85       1,3 <b>TOTAL 2,46,235.78 2,08,37 TOTAL 2,46,235.78 2,08,37</b> (1) Non-current assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(d) Short-term provisions       1,026.85       1,3 <b>TOTAL 2,46,235.78 2,08,33 II ASSETS 2,16,387.29 1</b> ,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
II       ASSETS       TOTAL       73,969.99       41,5         (1) Non-current assets       2,46,235.78       2,08,39         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
II         ASSETS         2,46,235.78         2,08,39           (1) Non-current assets         1,19,987.83         1,12,7           (a) Fixed assets         1,19,987.83         1,12,7           (b) Non-current investments         16,386.81         16,33           (c) Long-term loans and advances         77,681.75         57,7           (d) Other non-current assets         2,330.90         2,4           (a) Trade receivables         25,514.89         12,1           (b) Cash and bank balances         1,499.86         2,5           (c) Short-term loans and advances         344.36         1,1	
II         ASSETS           (1) Non-current assets         1,19,987.83           (a) Fixed assets         1,19,987.83           (b) Non-current investments         16,386.81           (c) Long-term loans and advances         77,681.75           (d) Other non-current assets         2,330.90           (2) Current assets         25,514.89         12,1           (b) Cash and bank balances         1,499.86         2,5           (c) Short-term loans and advances         344.36         1,1	73,969.99 41,5
(1) Non-current assets       1,19,987.83       1,12,7         (a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	TOTAL 2,46,235.78 2,08,39
(a) Fixed assets       1,19,987.83       1,12,7         (b) Non-current investments       16,386.81       16,33         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4 <b>2,16,387.29 1,89,33</b> (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(b) Non-current investments       16,386.81       16,3         (c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,30.90       2,4 <b>2,16,387.29 1,89,33</b> (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	rrent assets
(c) Long-term loans and advances       77,681.75       57,7         (d) Other non-current assets       2,330.90       2,4 <b>2,16,387.29 1,89,33</b> (2) Current assets       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(d) Other non-current assets       2,330.90       2,4         (2) Current assets       2,16,387.29       1,89,33         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(2) Current assets       2,16,387.29       1,89,33         (a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(2) Current assets25,514.8912,1(a) Trade receivables25,514.8912,1(b) Cash and bank balances1,499.862,5(c) Short-term loans and advances344.361,1	
(a) Trade receivables       25,514.89       12,1         (b) Cash and bank balances       1,499.86       2,5         (c) Short-term loans and advances       344.36       1,1	
(b) Cash and bank balances1,499.862,5(c) Short-term loans and advances344.361,1	
(c) Short-term loans and advances 344.36 1,1	
(d) Other current assets $2.480.38$ $3.1$	
	er current assets 2,489.38 3,1
29,848.49 19,0	29,848.49 19,05

## **Arshiya Limited**

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

### Notes to Standalone Results :

- 1) The above Unaudited Financial Results for the quarter/half year ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 12, 2012.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the Standalone Unaudited Financial Results for the quarter/half year ended September 30, 2012.
- 3) Other Operating income includes the value of benefit received on utilization of "Served from India scheme" (SFIS).
- 4) The Board of Directors in its meeting held on August 13, 2012 has approved the amended Scheme of Amalgamation of Arshiya FTWZ Limited (AFTWZL) and, Arshiya Domestic Distripark Limited (ADDL) (Transferor Companies) with the Company, with the Appointed Date as April 01, 2012. The transferor companies have filed their amended applications/petitions before the Hon'ble High Court of Bombay for approval of the said Scheme of Amalgamation and these petitions have been admitted.
- 5) The company received Rs. 4,930 lakhs (being 25% of the total issue price of Rs. 19,720 lakhs) as per SEBI (ICDR) guidelines, 2009 and allotted 13,600,000 Convertible Warrants @ Rs.145/- each to the Promoter group on November 1, 2012. Out of the above, 3,050,000 warrants have been converted into 3,050,000 equity shares of Rs. 2 each (at a premium of Rs. 143 per equity share) on November 3, 2012.
- 6) The previous period figures have been regrouped /re-arranged, wherever necessary.

### Notes to Consolidated Results :

- 1) Consolidated Financial Results for the quarter/half year ended September 30, 2012 are given as an additional information.
- 2) Other Operating income includes the value of benefit received on utilization of "Served from India scheme" (SFIS).
- 3) The Board of Directors in its meeting held on August 13, 2012 has approved the amended Scheme of Amalgamation of Arshiya FTWZ Limited (AFTWZL) and, Arshiya Domestic Distripark Limited (ADDL) (Transferor Companies) with the Company, with the Appointed Date as April 01, 2012. The transferor companies have filed their amended applications/petitions before the Hon'ble High Court of Bombay for approval of the said Scheme of Amalgamation and these petitions have been admitted.
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- 5) The previous period figures have been regrouped /re-arranged, wherever necessary.

Mumbai November 12, 2012 Ajay S Mittal Chairman and Managing Director

Arshiya Limited Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093. CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012

			Quarter Ended		Half Year Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
		(Onduited)	(onuuncou)	(onuuntou)	(onuuncou)	(onuuntou)	(nunicu)
1	Income from operations	05 05 ( 51			71 440 60		1 0 1 0 0 0 5
	(a) Net sales/income from operations	37,256.71	34,183.93	24,539.32 256.88	71,440.63	46,799.59 256.88	1,04,933.5 799.4
	(b) Other operating income Total income from operations (net)	37,256.71	34,183.93	230.88 24,796.20	71,440.63	47,056.47	1,05,732.9
		01,200.11	01,100.50	21,190.20	11,110.00	11,000.11	1,00,102.9
2	Expenses						
	(a) Cost of operations	22,705.28	21,201.97	15,779.11	43,907.26	29,975.57	66,631.2
	(b) Employee benefits expense	2,140.52	2,183.26	1,452.60	4,323.78	2,923.78	6,599.8
	(c) Depreciation and amortization expense	1,207.01	1,200.54	733.36	2,407.55	1,398.30	3,135.9
	(d) Other expenses Total expenses (a+b+c+d )	1,592.50 27,645.31	1,453.72 26,039.49	1,092.61 19,057.68	3,046.22 53,684.81	2,225.00 36,522.65	5,336.2 <b>81,703.2</b>
		,		,		,	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	9,611.40	8,144.44	5,738.52	17,755.82	10,533.82	24,029.7
4	Other Income	(674.23)	743.86	401.52	69.63	432.69	754.4
5	Profit from ordinary activities before finance costs and	(01 1120)	1 10100	101102	03100	102103	
	exceptional items (3+4)	8,937.17	8,888.30	6,140.04	17,825.45	10,966.51	24,784.1
6	Finance costs	4,486.10	5,002.37	2,278.75	9,488.47	4,240.61	10,597.4
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,451.07	3,885.93	3,861.29	8,336.98	6,725.90	14,186.6
8	Exceptional Items	.,	0,000.20	0,001125	0,000.20	0,120120	1,10010
9	Profit from ordinary activities before tax (7+8)	4,451.07	3,885.93	3,861.29	8,336.98	6,725.90	14,186.6
10	Tax expense (Current Tax, MAT Credit and Deferred Tax)	907.59	423.91	676.11	1,331.50	1,177.79	2,106.6
11	Net Profit from ordinary activities after tax (9-10)	3,543.48	3,462.02	3,185.18	7,005.48	5,548.11	12,079.9
12	Minority Interest	-	-	-	-	-	-
13	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
14	Net profit for the period (11-12-13)	3,543.48	3,462.02	3,185.18	7,005.48	5,548.11	12,079.9
15	Paid-up equity share capital (Face value per share Rs.2/-)	1,176.59	1,176.59	1,176.59	1,176.59	1,176.59	1,176.5
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						85,446.5
17	Earning Per Share (EPS)						
	EPS before & after Extraordinary items (not annualised)						
	- Basic	6.02	5.88	5.41	11.91	9.43	20.
	- Diluted	6.02	5.88	5.41	11.91	9.43	20.
18	Public shareholding						
	- Number of Shares	3,25,94,762	3,33,94,762	3,34,14,762	3,25,94,762	3,34,14,762	3,33,94,7
	- Percentage of Shareholding	55.41%	56.77%	56.80%	55.41%	56.80%	56.77
10	Denne denne & Denne den Orenne Stearcheiteten						
19	Promoters & Promoter Group Shareholding a) Pledged/Encumbered						
	- Number of Shares	1,89,05,000	1,40,41,000	1,02,80,000	1,89,05,000	1,02,80,000	1,49,19,0
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter &amp; promoter group)</li> </ul>	72.06%*	55.20%	40.45%	72.06%*	40.45%	58.66
	- Percentage of shares (as a % of the total share capital of the company)	32.14%	23.87%	17.47%	32.14%	17.47%	25.36
	b) Non Encumbered - Number of Shares	73,29,710	1,13,93,710	1,51,34,710	73,29,710	1,51,34,710	1,05,15,71
	- Percentage of shares (as a % of the total shareholding of						
	promoter & promoter group) - Percentage of shares (as a % of the total share capital of the	<b>27.94</b> %	44.80%	59.55%	27.94%	59.55%	41.34
	company) * As on date, Percentage of Pledged/Encumbered Shares as %	<b>12.46</b> %	<b>19.36</b> %	25.73%	1 <b>2.46</b> %	25.73%	17.87
20	of total shareholding of Promoters Group stands at 62.93% Investor Complaints			For the quarter ended September 30,2012			
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter Remaining unresolved at the end of the quarter					Nil Nil	

# Arshiya Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

CONSOLIDATED UNAUDITED SEGMENTWISE REPORT FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012

			Quarter Ended Half Year Ended				
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Logistics	19,141.42	18,423.15	14,962.66	37,564.57	29,209.75	61,340.6
	Free Trade Warehousing Zones / Distripark	8,929.66	7,218.30	3,874.82	16,147.95	6,967.39	17,156.1
	Containerised Rail Transport Operations	9,172.44	8,529.47	5,921.74	17,701.91	10,774.97	27,161.0
	Software/Others	13.19	13.01	36.98	26.20	104.36	75.1
	Unallocated	-	-	-	-	-	-
	TOTAL	37,256.71	34,183.93	24,796.20	71,440.63	47,056.47	1,05,732.9
2	Segment Results						
	Profit Before Tax & Interest						
	Logistics	2,822.00	3,321.35	3,033.82	6,143.35	6,034.28	12,723.4
	Free Trade Warehousing Zones / Distripark	5,855.98	5,369.39	3,036.20	11,225.36	5,102.08	12,459.0
	Containerised Rail Transport Operations	1,501.22	1,412.12	1,121.41	2,913.34	1,944.31	4,467.7
	Software/Others	0.72	(2.60)	19.43	(1.88)	27.13	(99.3
	Unallocated	(1,402.71)	(1,415.27)	(1,219.66)	(2,817.98)	(2,381.73)	(5,226.0
	TOTAL	8,777.21	8,684.99	5,991.20	17,462.19	10,726.07	24,325.3
	Less : Interest Expenses (Net)	4,326.14	4,799.06	2,129.91	9,125.21	4,000.17	10,138.7
	Profit Before Tax	4,451.07	3,885.93	3,861.29	8,336.98	6,725.90	14,186.6
3	Capital Employed						
	Logistics	51,241.14	49,170.87	38,962.07	51,241.14	38,962.07	45,248.
	Free Trade Warehousing Zones / Distripark	69,600.04	60,141.67	42,976.65	69,600.04	42,976.65	53,933.5
	Containerised Rail Transport Operations	15,746.17	15,543.88	14,328.75	15,746.17	14,328.75	15,377.7
	Software/Others	8,408.25	8,500.04	9,190.81	8,408.25	9,190.81	8,393.5
	Unallocated	(15,231.57)	· ·	6,770.07	(15,231.57)	,	(274.8
	Inter Segmental Elimination	(36,099.06)		(31,472.38)	(36,099.06)		
	TOTAL	93,664.97	90,827.80	80,755.97	93,664.97	80,755.96	86,623.1