

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Net Sales / Income from Operations	45,301.35	27,360.79
	Total Operating Income	45,301.35	27,360.79
2	Expenditure		
	(a) Cost of Operations	34,855.80	22,275.68
	(b) Employee Cost	2,423.32	1,552.97
	(c) Depreciation	696.10	179.84
	(d) Other Expenditure	2,783.29	1,521.12
	Total Expenditure (a+b+c+d)	40,758.51	25,529.61
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	4,542.84	1,831.18
4	Other Income	2,241.17	932.98
5	Profit before Interest & Exceptional Items (3+4)	6,784.01	2,764.16
6	Interest Expense	3,082.80	451.59
7	Profit after Interest but before Exceptional Items (5-6)	3,701.21	2,312.57
8	Exceptional Items		
	- Surplus on change in depreciation accounting policy (refer note 3)	161.11	-
	- Charges for prematured repayment of loans.	(216.65)	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	3,645.67	2,312.57
10	Tax Expenses	1,276.52	772.61
	(Add)/Less : MAT Credit Entitlement	(124.25)	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	2,493.40	1,539.96
12	Extraordinary Item (net of tax expenses)	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	2,493.40	1,539.96
14	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.59	1,175.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	50,261.61	48,390.50
16	Earning Per Share (EPS)		
	EPS before & after Extraordinary items (not annualised)		
	- Basic	4.24	2.62
	- Diluted	4.24	2.62
17	Public shareholding		
	- Number of Shares	3,34,14,762	3,33,72,619
	- Percentage of Shareholding	56.80%	56.80%
18	Promoters & Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	73,80,000	33,80,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	29.04%	13.32%
	- Percentage of shares (as a % of the total share capital of the company)	12.54%	5.75%
	b) Non Encumbered		
	- Number of Shares	1,80,34,710	2,20,00,203
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70.96%	86.68%
	- Percentage of shares (as a % of the total share capital of the company)	30.66%	37.45%

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STANDALONE AUDITED SEGMENTWISE REPORT FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Segment Revenue		
	Logistics	43,217.73	27,360.79
	Free Trade Warehousing Zones / Distripark	2,083.62	-
	TOTAL	45,301.35	27,360.79
2	Segment Results		
	Profit Before Tax & Interest		
	Logistics	7,470.51	4,039.28
	Free Trade Warehousing Zones / Distripark	1,204.14	-
	Unallocated	(4,048.80)	(1,275.12)
	TOTAL	4,625.85	2,764.16
	Less : Interest expenses (net)	924.63	451.59
	Profit Before Tax and exceptional items	3,701.22	2,312.57
3	Capital Employed		
	Logistics	3,623.47	4,567.32
	Free Trade Warehousing Zones / Distripark	26,910.98	25,895.73
	Unallocated	20,953.69	19,220.80
	TOTAL	51,488.14	49,683.85

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Net Sales / Income from Operations	82,152.01	52,589.40
	Total Operating Income	82,152.01	52,589.40
2	Expenditure		
	(a) Cost of Operations	57,482.09	38,290.67
	(b) Employee Cost	4,337.48	2,986.17
	(c) Depreciation	1,798.05	963.10
	(d) Other Expenditure	4,531.98	2,703.10
	Total Expenditure (a+b+c+d)	68,149.60	44,943.04
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	14,002.41	7,646.36
4	Other Income	283.81	4,192.53
5	Profit before Interest & Exceptional Items (3+4)	14,286.22	11,838.89
6	Interest Expense	4,615.65	1,307.67
7	Profit after Interest but before Exceptional Items (5-6)	9,670.57	10,531.22
8	Exceptional Items		
	- Surplus on change in depreciation accounting policy (refer note 2)	165.78	-
	- Charges for prematured repayment of loans.	(216.65)	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	9,619.70	10,531.22
10	Tax Expenses	1,524.36	735.78
	(Add)/Less : MAT Credit Entitlement	(127.67)	-
11	Net Profit (+) /Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)	8,223.01	9,795.44
12	Minority Interest - Profit/(Loss)	22.36	(35.90)
13	Extraordinary Item (net of tax expenses)	-	#REF!
14	Net Profit (+) /Loss (-) for the period (11-12-13)	8,200.65	9,831.34
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.59	1,175.06
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	73,330.57	65,699.45
17	Earning Per Share (EPS)		
	EPS before & after Extraordinary items (not annualised)		
	- Basic	13.95	16.73
	- Diluted	13.95	16.73
18	Public shareholding		
	- Number of Shares	3,34,14,762	3,33,72,619
	- Percentage of Shareholding	56.80%	56.80%
19	Promoters & Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	73,80,000	33,80,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	29.04%	13.32%
	- Percentage of shares (as a % of the total share capital of the company)	12.54%	5.75%
	b) Non Encumbered		
	- Number of Shares	1,80,34,710	2,20,00,203
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70.96%	86.68%
	- Percentage of shares (as a % of the total share capital of the company)	30.66%	37.45%

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CONSOLIDATED AUDITED SEGMENTWISE REPORT FOR THE YEAR ENDED MARCH 31, 2011

(₹ In Lacs)

Sr.No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Segment Revenue		
	Logistics	62,034.73	45,907.17
	Free Trade Warehousing Zones / Distripark	2,558.83	-
	Containerised Rail Transport Operations	16,923.79	4,822.91
	Software	634.66	1,859.32
	Unallocated	-	-
	TOTAL	82,152.01	52,589.40
2	Segment Results		
	Profit Before Tax & Interest		
	Logistics	13,850.67	8,247.04
	Free Trade Warehousing Zones / Distripark	1,404.06	(46.73)
	Containerised Rail Transport Operations	2,792.72	828.46
	Software	55.36	4,820.62
	Unallocated	(4,005.66)	(2,010.11)
	TOTAL	14,097.15	11,839.28
	Less : Interest expenses (net)	4,426.58	1,307.67
	Profit Before Tax and exceptional items	9,670.57	10,531.61
3	Capital Employed		
	Logistics	10,439.91	11,942.16
	Free Trade Warehousing Zones / Distripark	68,113.29	42,870.58
	Containerised Rail Transport Operations	15,440.10	14,762.87
	Software	1,842.93	7,164.19
	Unallocated	(21,279.12)	(9,747.39)
	TOTAL	74,557.12	66,992.41

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011 (AUDITED)

(₹ In Lacs)

Particulars	STANALONE		CONSOLIDATED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
SHAREHOLDERS' FUNDS :				
(a) Capital	1,176.59	1,175.06	1,176.59	1,175.06
(b) Reserves and Surplus	50,261.61	48,390.50	73,330.57	65,699.06
TOTAL NET WORTH	51,438.20	49,565.56	74,507.16	66,874.12
EMPLOYEE STOCK OPTION OUTSTANDING	49.95	118.29	49.95	118.29
MINORITY INTEREST	-	-	-	282.80
LOAN FUND	67,964.79	35,941.09	1,44,207.57	57,151.21
DEFFERED TAX LIABILITIES (NET)	550.80	(5.72)	472.26	(118.25)
TOTAL	1,20,003.74	85,619.22	2,19,236.94	1,24,308.17
GOODWILL ON CONSOLIDATION	-	-	598.98	598.98
FIXED ASSETS	82,098.66	62,340.26	1,89,700.98	97,639.36
INVESTMENT	11,351.81	11,383.04	1,500.31	54.43
DEFFERED TAX ASSETS (NET)	-	-	-	-
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories-Packing Material	-	-	12.81	-
(b) Sundry Debtors	9,512.29	9,144.99	22,910.46	27,140.01
(C) Cash and Bank balances	6,948.68	4,330.57	15,182.68	7,179.88
(d) Other current assets				
(e) Loans and Advances	34,858.60	19,379.34	7,083.40	5,470.32
Less : Current Liabilites and Provisions				
(a) Liabilities	26,365.46	20,110.83	19,083.36	12,857.46
(b) Provisions	997.43	848.15	1,265.89	917.35
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2,596.59	-	2,596.59	-
TOTAL	1,20,003.73	85,619.22	2,19,236.95	1,24,308.17

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Notes to Standalone Results :

- 1) The above audited Financial Results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.
- 2) During the year, pursuant to "Arshiya Stock Option Plan 2007" the company has allotted 76,650 equity shares to eligible employees of the company and its subsidiaries.
- 3) During the year in order to align with the group accounting policy, the Company has revised its accounting policy of provision for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs. 161.11 lacs (disclosed as exceptional item as above) and a tax debit of Rs. 52.27 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the year ended March 31, 2011 is higher by Rs. 108.84 lacs. Had the Company followed the written down value basis of depreciation accounting, the charge for the year ended March 31, 2011 would have been higher by Rs 487.67 lacs and the deferred tax charge would have been lower by Rs 158.23 lacs.
- 4) Ancillary cost of long term borrowings has been amortized over the tenure of borrowings, in conformity with Accounting Standards, as against the earlier practice of expensing out in the year of incurrence. As a result, profit before tax (after exceptional items) for the year ended March 31, 2011 is higher by Rs 708.82 Lacs. This being an exceptional item, it would have no impact on profit before tax (before exceptional items).
- 5) The Board of Directors has recommended dividend of 60 % (Rs. 1.20 per shares) on face value of Rs.2/- per share absorbing a sum of Rs.820.47 lacs including dividend distribution tax.
- 6) In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the year, financial results for the year are not comparable with those of the previous year.
- 7) The figures for the previous year have been regrouped/re-arranged wherever considered necessary.

Notes to Consolidated Results :

- 1) The above audited Financial Results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.
- 2) During the year, in order to align with the group accounting policy, the Company and one of its subsidiaries have revised their accounting policy of provision for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs.165.78 lacs (disclosed as exceptional item as above) and a tax debit of Rs 55.07 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the year ended March 31, 2011 is higher by Rs 110.70 lacs. Had the Company and the subsidiary followed the written down value basis of depreciation accounting, the charge for the year ended March 31, 2011 would have been higher by Rs 494.65 lacs and the deferred tax charge would have been lower by Rs 160.49 lacs respectively.
- 3) Other Income of the previous year includes Rs 3889.06 lacs from the sale of software marketing rights by an overseas subsidiary company.
- 4) Ancillary cost of long term borrowings has been amortised over the tenure of borrowings, in conformity with Accounting Standards, as against earlier practice of expensing out in the year of incurrence. As a result, profit before tax for the year ended March 31, 2011 is higher by Rs 708.82 lacs.
- 5) The Board of Directors has recommended dividend of 60 % (Rs. 1.20 per shares) on face value of Rs.2/- per share absorbing a sum of Rs.820.47 lacs including dividend distribution tax.
- 6) During the year, the company had divested its shareholding in two step down overseas subsidiaries namely Arshiya Logistics WLL (Qatar) and Arshiya Logistics LLC (Oman).
- 7) The figures for previous year have been regrouped/re-arranged wherever considered necessary.

Place : Mumbai

Date : 10th August, 2011

Ajay S Mittal

Chairman and Managing Director

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011					STANDALONE & CONSOLIDATED SEGMENTWISE REPORT FOR THE YEAR ENDED MARCH 31, 2011					STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011 (AUDITED)						
Sr. No.	Particulars	STANDALONE		CONSOLIDATED		Sr. No.	Particulars	STANDALONE		CONSOLIDATED		Particulars	STANDALONE		CONSOLIDATED	
		Year Ended		Year Ended				Year Ended		Year Ended			Year Ended		Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)			31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1	Net Sales / Income from Operations	45,301.35	27,360.79	82,152.01	52,589.40	1	Segment Revenue					SHAREHOLDERS' FUNDS :				
	Total Operating Income	45,301.35	27,360.79	82,152.01	52,589.40		Logistics	43,217.73	27,360.79	62,034.73	45,907.17	(a) Capital	1,176.59	1,175.06	1,176.59	1,175.06
2	Expenditure						Free Trade Warehousing Zones / Distripark	2,083.62	-	2,558.83	-	(b) Reserves and Surplus	50,261.61	48,390.50	73,330.57	65,699.06
	(a) Cost of Operations	34,855.80	22,275.68	57,482.09	38,290.67		Rail Transport Operations	-	-	16,923.79	4,822.91	TOTAL NET WORTH	51,438.20	49,565.56	74,507.16	66,874.12
	(b) Employee Cost	2,423.32	1,552.97	4,337.48	2,986.17		Software	-	-	634.66	1,859.32	EMPLOYEE STOCK OPTION OUTSTANDING	-	-	-	49.95
	(c) Depreciation	696.10	179.84	1,798.05	963.10		Unallocated	-	-	-	-	MINORITY INTEREST	-	-	-	282.80
	(d) Other Expenditure	2,783.29	1,521.12	4,531.98	2,703.10		TOTAL	45,301.35	27,360.79	82,152.01	52,589.40	LOAN FUND	67,964.79	35,941.09	1,44,207.57	57,151.21
	Total Expenditure (a+b+c+d)	40,758.51	25,529.61	68,149.60	44,943.04	2	Segment Results					DEFERRED TAX LIABILITIES (NET)	550.80	(5.72)	472.26	(118.25)
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	4,542.84	1,831.18	14,002.41	7,646.36		Profit Before Tax & Interest					TOTAL	1,20,003.74	85,619.22	2,19,236.94	1,24,308.17
4	Other Income	2,241.17	932.98	283.81	4,192.53		Logistics	7,470.51	4,039.28	13,850.67	8,247.04	GOODWILL ON CONSOLIDATION	-	-	598.98	598.98
5	Profit before Interest & Exceptional Items (3+4)	6,784.01	2,764.16	14,286.22	11,838.89		Free Trade Warehousing Zones / Distripark	1,204.14	-	1,404.06	(46.73)	FIXED ASSETS	82,098.66	62,340.26	1,89,700.98	97,639.36
6	Interest Expense	3,082.80	451.59	4,615.65	1,307.67		Rail Transport Operations	-	-	2,792.72	828.46	INVESTMENT	11,351.81	11,383.04	1,500.31	54.43
7	Profit after Interest but before Exceptional Items (5-6)	3,701.21	2,312.57	9,670.57	10,531.22		Software	-	-	55.36	4,820.62	DEFERRED TAX ASSETS (NET)	-	-	-	-
8	Exceptional Items						Unallocated	-4,048.80	-1,275.12	(4,005.66)	(2,010.11)	CURRENT ASSETS, LOANS AND ADVANCES				
	- Surplus on change in depreciation accounting policy (refer note 5)	161.11	-	165.78	-		TOTAL	4,625.85	2,764.16	14,097.15	11,839.28	(a) Inventories-Packing Material	-	-	12.81	-
	- Capitalisation of expenses pertaining to earlier quarter	(216.65)	-	(216.65)	-		Less : Interest	924.63	451.59	4,426.58	1,307.67	(b) Sundry Debtors	9,512.29	9,144.99	22,910.46	27,140.01
	- Income from sale of marketing rights of software	-	-	-	-		Profit Before Tax	3,701.22	2,312.57	9,670.57	10,531.61	(c) Cash and Bank balances	6,948.68	4,330.57	15,182.68	7,179.88
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	3,645.67	2,312.57	9,619.70	10,531.22		Capital Employed					(d) Other current assets	-	-	-	-
10	Tax Expenses	1,276.52	772.61	1,524.36	735.78		Logistics	3,623.47	4,567.32	10,439.91	11,942.16	(e) Loans and Advances	34,858.60	19,379.34	7,083.40	5,470.32
	less : MAT Credit Entitlement	(124.25)	-	(127.67)	-		Free Trade Warehousing Zones / Distripark	26,910.98	25,895.73	68,113.29	42,870.58	Less : Current Liabilities and Provisions				
							Rail Transport Operations	-	-	15,440.10	14,762.87	(a) Liabilities	26,365.46	20,110.83	19,083.36	12,857.46
11	Net Profit (+) / Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)	2,493.40	1,539.96	8,223.01	9,795.44		Software	-	-	1,842.93	7,164.19	(b) Provisions	997.43	848.15	1,265.89	917.35
12	Minority Interest - Profit/(Loss)	-	-	22.36	(35.90)		Unallocated	20,953.69	19,220.80	(21,279.12)	(9,747.39)	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2,596.59	-	2,596.59	-
13	Extraordinary Item (net of tax expenses)	-	-	-	-		TOTAL	51,488.14	49,683.85	74,557.12	66,992.41	TOTAL	1,20,003.73	85,619.22	2,19,236.95	1,24,308.17
14	Net Profit (+) / Loss (-) for the period (11-12-13)	2,493.40	1,539.96	8,200.65	9,831.34		Notes to Standalone Results :									
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.59	1,175.06	1,176.59	1,175.06		1) The above audited Financial Results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.									
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	50,261.61	48,390.50	73,330.57	65,699.45		2) During the year, pursuant to "Arshiya Stock Option Plan 2007" the company has allotted 76,650 equity shares to eligible employees of the company and its subsidiaries.									
17	Earning Per Share (EPS)						3) During the year in order to align with the group accounting policy, the Company has revised its accounting policy of provision for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs. 161.11 lacs (disclosed as exceptional item as above) and a tax debit of Rs. 52.27 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the year ended March 31, 2011 is higher by Rs. 108.84 lacs. Had the Company followed the written down value basis of depreciation accounting, the charge for the year ended March 31, 2011 would have been higher by Rs 487.67 lacs and the deferred tax charge would have been lower by Rs 158.23 lacs.									
	EPS before & after Extraordinary items (not annualised)						4) Ancillary cost of long term borrowings has been amortized over the tenure of borrowings, in conformity with Accounting Standards, as against the earlier practice of expensing out in the year of incurrence. As a result, profit before tax (after exceptional items) for the year ended 31st March 2011 is higher by Rs 708.82 Lacs. This being an exceptional item, it would have no impact on profit before tax (before exceptional items).									
	- Basic	4.24	2.62	13.95	16.73		5) The Board of Directors has recommended dividend of 60 % (Rs. 1.20 per share) on face value of Rs.2/- per share absorbing a sum of Rs.820.47 lacs including dividend distribution tax.									
	- Diluted	4.24	2.62	13.95	16.73		6) In view of commencement of commercial operations of the FTWZ at Panel near Mumbai during the year, financial results for the year are not comparable with those of the previous year.									
18	Public shareholding						7) The figures for the previous year have been regrouped/re-arranged wherever considered necessary.									
	- Number of Shares	3,34,14,762	3,33,72,619	3,34,14,762	3,33,72,619		Notes to Consolidated Results :									
	- Percentage of Shareholding	56.80%	56.80%	56.80%	56.80%		1) The above audited Financial Results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.									
19	Promoters & Promoter Group Shareholding						2) During the year, in order to align with the group accounting policy, the Company and one of its subsidiaries have revised their accounting policy of provision for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs. 165.78 lacs (disclosed as exceptional item as above) and a tax debit of Rs. 55.07 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the year ended March 31, 2011 is higher by Rs 110.70 lacs. Had the Company and the subsidiary followed the written down value basis of depreciation accounting, the charge for the year ended March 31, 2011 would have been higher by Rs 494.65 lacs and the deferred tax charge would have been lower by Rs 160.49 lacs respectively.									
	a) Pledged/Encumbered						3) Other Income of the previous year includes Rs 3889.06 lacs from the sale of software marketing rights by an overseas subsidiary company.									
	- Number of Shares	73,80,000	33,80,000	73,80,000	33,80,000		4) Ancillary cost of long term borrowings has been amortised over the tenure of borrowings, in conformity with Accounting Standards, as against earlier practice of expensing out in the year of incurrence. As a result, profit before tax for the year ended 31 March, 2011 is higher by Rs 708.82 lacs.									
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	29.04%	13.32%	29.04%	13.32%		5) The Board of Directors has recommended dividend of 60 % (Rs. 1.20 per share) on face value of Rs.2/- per share absorbing a sum of Rs.820.47 lacs including dividend distribution tax.									
	- Percentage of shares (as a % of the total share capital of the company)	12.54%	5.75%	12.54%	5.75%		6) During the year, the company had divested its shareholding in two step down overseas subsidiaries namely Arshiya Logistics WLL (Qatar) and Arshiya Logistics LLC (Oman).									
	b) Non Encumbered						7) The figures for previous year have been regrouped/re-arranged wherever considered necessary.									
	- Number of Shares	1,80,34,710	2,20,00,203	1,80,34,710	2,20,00,203											
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70.96%	86.68%	70.96%	86.68%											
	- Percentage of shares (as a % of the total share capital of the company)	30.66%	37.45%	30.66%	37.45%											