

Arshiya International Limited

Registered Office : 7th Floor, Twin Arcade, C-Wing, Military Road, Marol-Maroshi, Andheri (East), Mumbai - 400 059.

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Net Sales / Income from Operations	11,843.44	14,646.45	21,869.73	28,731.36	50,296.20
	Total Operating Income	11,843.44	14,646.45	21,869.73	28,731.36	50,296.20
2	Expenditure					
	(a) Purchases (Trading) /Cost of Operations	8,571.96	11,211.62	15,657.09	22,013.41	37,592.68
	(b) Employee Cost	756.04	724.14	1,502.80	1,516.15	3,002.92
	(c) Depreciation	335.79	157.40	539.55	198.62	701.21
	(d) Other administrative Expenses	546.53	501.55	1,050.27	938.67	2,349.35
	Total Expenditure (a+b+c+d)	10,210.32	12,594.71	18,749.70	24,666.85	43,646.16
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	1,633.12	2,051.74	3,120.03	4,064.51	6,650.04
4	Other Income	48.46	256.85	89.41	732.31	1,155.67
5	Profit before Interest & Exceptional Items (3+4)	1,681.58	2,308.59	3,209.44	4,796.82	7,805.71
6	Interest Expense	217.82	19.70	326.68	32.55	79.93
7	Profit after Interest but before Exceptional Items (5-6)	1,463.76	2,288.89	2,882.76	4,764.27	7,725.78
8	Exceptional Items					
	Prior period items - Net Income/(Net Expense)	-	-	-	-	10.46
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	1,463.76	2,288.89	2,882.76	4,764.27	7,736.24
10	Tax Expenses					
	- Current tax	166.04	344.11	348.11	801.58	1,147.57
	- Deferred Tax (Asset)/Liability	(12.43)	12.71	1.51	10.60	(40.95)
	- Fringe Benefit Tax	-	11.65	-	17.10	27.83
	- For earlier year	-	-	-	-	2.26
11	Net Profit (+) /Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)	1,310.15	1,920.42	2,533.14	3,934.99	6,599.53
12	Minority Interest - Profit/(Loss)	(2.93)	1.19	(2.92)	5.79	37.24
13	Extraordinary Item (net of tax expenses)	-	-	-	-	-
14	Net Profit (+) /Loss (-) for the period (11-12-13)	1,313.06	1,919.23	2,536.06	3,929.20	6,562.29
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,175.06	1,175.06	1,175.06	1,175.06	1,175.06
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					58,291.07
17	Earning Per Share (EPS)					
	EPS before & after Extraordinary items (not annualised)					
	- Basic	2.23	3.32	4.32	6.85	11.30
	- Diluted	2.23	3.32	4.32	6.84	11.30
18	Public shareholding					
	- Number of Shares	34,730,114	31,945,710	34,730,114	31,945,710	31,945,710
	- Percentage of Shareholding	59.11%	54.37%	59.11%	54.37%	54.37%
19	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	950,000	N. A.	950,000	N. A.	4,000,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	3.95%	N. A.	3.95%	N. A.	14.92%
	- Percentage of shares (as a % of the total share capital of the company)	1.62%	N. A.	1.62%	N. A.	6.81%
	b) Non Encumbered					
	- Number of Shares	23,072,708	N. A.	23,072,708	N. A.	22,807,112
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	96.05%	N. A.	96.05%	N. A.	85.08%
	- Percentage of shares (as a % of the total share capital of the company)	39.27%	N. A.	39.27%	N. A.	38.82%



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1.	Net Sales / Income from Operations	6,091.71	7,539.48	11,264.64	14,772.29	25,638.76
	Total Operating Income	6,091.71	7,539.48	11,264.64	14,772.29	25,638.76
2	Expenditure					
	(a) Purchases (Trading) /Cost of Operations	4,992.78	6,353.03	9,094.45	12,559.73	21,465.48
	(b) Employee Cost	370.73	270.06	733.83	520.23	930.72
	(c) Depreciation	65.08	21.49	118.63	39.47	156.39
	(d) Other administrative Expenses	351.60	315.80	698.65	538.45	1,193.65
	Total Expenditure (a+b+c+d)	5,780.19	6,960.38	10,645.56	13,657.88	23,746.24
3	Profit from Operation before Other Income,Interest & Exceptional Items (1-2)	311.52	579.10	619.08	1,114.41	1,892.52
4	Other Income	207.47	256.85	427.16	732.31	993.89
5	Profit before Interest & Exceptional Items (3+4)	518.99	835.95	1,046.24	1,846.72	2,886.41
6	Interest Expense	47.29	16.45	71.41	23.98	67.08
7	Profit after Interest but before Exceptional Items (5-6)	471.70	819.50	974.83	1,822.74	2,819.33
8	Exceptional Items					
	Prior period items - Net Income/(Net Expense)	-	-	-	-	10.46
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	471.70	819.50	974.83	1,822.74	2,829.79
10	Tax Expenses					
	- Current tax	161.23	255.00	341.23	571.00	980.00
	- Deferred Tax (Asset)/Liability	(12.43)	(1.60)	1.51	(3.71)	(25.26)
	- Fringe Benefit Tax	-	11.15	-	16.25	24.26
	- For Earlier Year	-	-	-	-	2.26
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	322.90	554.95	632.09	1,239.20	1,848.53
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	322.90	554.95	632.09	1,239.20	1,848.53
14	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,175.06	1,175.06	1,175.06	1,175.06	1,175.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					47,535.65
16	Earning Per Share (EPS)					
	EPS before & after Extraordinary items (not annualised)					
	- Basic	0.55	0.96	1.08	2.16	3.18
	- Diluted	0.55	0.94	1.08	2.13	3.18
17	Public shareholding					
	- Number of Shares	34,730,114	31,945,710	34,730,114	31,945,710	31,945,710
	- Percentage of Shareholding	59.11%	54.37%	59.11%	54.37%	54.37%
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	950,000	N. A.	950,000	N. A.	4,000,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	3.95%	N. A.	3.95%	N. A.	14.92%
	- Percentage of shares (as a % of the total share capital of the company)	1.62%	N. A.	1.62%	N. A.	6.81%
	b) Non Encumbered					
	- Number of Shares	23,072,708	N. A.	23,072,708	N. A.	22,807,112
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	96.05%	N. A.	96.05%	N. A.	85.08%
	- Percentage of shares (as a % of the total share capital of the company)	39.27%	N. A.	39.27%	N. A.	38.82%

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UNAUDITED STANDALONE SEGMENTWISE REPORT FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	Segment Revenue					
	Logistics	6,091.71	7,539.48	11,264.64	14,770.29	25,636.86
	Free Trade Warehousing Zones / Distripark	-	-	-	-	-
	Software	-	-	-	2.00	1.90
	Unallocated	-	-	-	-	-
	TOTAL	6,091.71	7,539.48	11,264.64	14,772.29	25,638.76
2	Segment Results					
	Profit Before Tax & Interest					
	Logistics	873.97	1,067.77	1,632.47	1,944.70	3,294.60
	Free Trade Warehousing Zones / Distripark	-	-	-	-	-
	Software	-	-	-	2.00	1.53
	Unallocated	(354.98)	(231.82)	(586.23)	(99.98)	(399.26)
	TOTAL	518.99	835.95	1,046.24	1,846.72	2,896.87
	Less : Interest	47.29	16.45	71.41	23.98	67.08
	Profit Before Tax	471.70	819.50	974.83	1,822.74	2,829.79
3	Capital Employed					
	Logistics	3,661.25	4,884.61	3,661.25	4,884.61	3,337.07
	Free Trade Warehousing Zones / Distripark	27,017.54	33,377.07	27,017.54	33,377.07	27,191.90
	Software	-	(7.73)	-	(7.73)	7.33
	Unallocated	18,976.98	10,508.01	18,976.98	10,508.01	18,473.45
	TOTAL	49,655.77	48,761.96	49,655.77	48,761.96	49,009.75

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Notes

- 1) The Standalone and Consolidated Unaudited Financial Results for the quarter/half year ended September 30, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 28, 2009. Consolidated Financial Results for the quarter/half year ended September 30, 2009 are given as additional information.
- 2) The Statutory Auditors of the company have carried out limited review of the Standalone Unaudited Financial Results for the quarter/half year ended on September 30, 2009.
- 3) During the quarter the financial closure of Term loan amounting to Rs. 355 Crores for the FTWZ Project at Sai Village, Panvel, Maharashtra was achieved with consortium of Banks led by Axis Bank.
- 4) During the quarter the financial closure of Term loan amounting to Rs. 400 Crores for the wholly owned subsidiary "Arshiya Rail Infrastructure Ltd " for Containerised Rail Project was achieved with consortium of Banks led by State Bank of India.
- 5) The construction of Free Trade Warehousing Zone at Panvel, Maharashtra and Delhi region is progressing as per schedule.
- 6) Investor complaints for the quarter ended September 30, 2009 : Beginning-Nil; Received-Two; Disposed off-Two; Pending-Nil.
- 7) The previous period/year figures have been regrouped /re-arranged, wherever necessary.

Sd/-

Place : Mumbai

Ajay S Mittal

Date : October 28 , 2009

Chairman & Managing Director