

## ARSHIYA LIMITED

### **POLICY ON BOARD DIVERSITY**

[Pursuant to Clause 49 (IV)(B) (3) of the Listing Agreement]

Arshiya is committed to conduct its business based on the highest standards of corporate governance. The Board considers itself as a Trustee of its shareholders and acknowledges its responsibilities towards them for creation and safeguarding their wealth on sustainable basis. To strengthen this commitment, the Company has implemented Policy on Board Diversity.

The Board believes in diversity i.e. Board shall have optimum combination of Directors from different areas and fields like:

- Legal
- Management
- Finance
- Education
- Public Administration
- Sales and Marketing
- Research and Development or

- Any other as may be considered appropriate.

The Board shall have at least one Director who has accounting or related financial management expertise and at least three members who are financially literate.