

03:59 PM 29 JUN CLOSED	सेन्सेक्स 35,423 ▲ 385.84	निफ्टी 50 10,714 ▲ 125.20	सोने (एमसीएक्स) (₹/१० ग्रॅम) 30,437.00 ▼ -71.00	यू.एस. डी.आर.टी... 68.47 ▼ -0.32	पोर्टफोलियो निर्माण करा	ई-टी मार्केट्स आप उत्तरवून घ्या	CHOOSE LANGUAGE MAR
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Advertorial

Logistic Company Arshiya is focused to achieve growth

BY ET SPOTLIGHT | UPDATED: MAY 28, 2018, 09:57 AM IST

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Arshiya Limited reports a Standalone Net profit of Rs. 52 crores up from previous year loss of Rs.70 crore. On consolidated basis, the Net profit at Rs.50 crores up from previous year loss of Rs. 382 crore, as a gain from increase in operating margin, monetization of the part of warehouse portfolio during the quarter and write back of loans.

The impact on improving operating margin will be seen more during the coming years. The year 2017-18 also saw substantial improvement in custom duty collection which has exponentially grown from Rs 770 crore in 2016-17 to Rs 1770 crore in current year due to increase in quality of tenant / clients at Arshiya FTWZ, Panvel Mumbai.

The company has modified its business model as a developer of industrial warehouses and subsequently monetization of such operating warehouses. The company also has an asset light subsidiary in 3PL business operating FTWZ and Domestic Warehousing. The company will soon commence construction of over a million sq.ft at Panvel FTWZ, near Mumbai. Currently the company has substantial land and with future construction potential of over 3 million sq. ft at Panvel FTWZ, near Mumbai (for which it has forward purchase agreement with Ascendas) and upto 4 million at Khurja Logistics Park, NCR.



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The Board of Director of the company has also considered the demerger of Rail, ICD and Domestic warehousing business and approved the Scheme of Arrangement under the applicable provision of Companies Act, 2013 between Arshiya Limited ("AL / Demerged Company") and Arshiya Rail Infrastructure Limited ("ARIL / Resulting Company") . The FTWZ business along with the 3PL will remain with Arshiya Limited. The Scheme of Arrangement envisage shares swap ratio of 2:1 i.e for every two shares of Arshiya limited and one share of (Rs.2 each) new demerged entity (ARIL), subject to various approvals. The shares pursuant to the scheme shall be listed on stock exchanges subject to approval from stock exchanges.

"There has been huge off take in business from large Multinational clients post GST. Arshiya caters to various industries with prime focus on telecom, e-commerce, electronics, metal, chemicals etc " - said Mr. Ajay Mittal, Chairman & MD Arshiya Group.

Understanding the technology requirement and upgradation required in warehousing industry the company is planning to enter into Data Center/Data Warehousing in its SEZ zone – said Ananya Mittal, Chief Strategy officer, Arshiya Group.

Post the Ascendas lease back deal of Rs. 534 crore for 0.8 million sq.ft. the company is looking to monetise some of its warehouses at Khurja Logistic park.