

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales / Income from Operations	12,755.03	9,269.88	45,301.35
	Total Operating Income	12,755.03	9,269.88	45,301.35
2	Expenditure			
	(a) Cost of Operations	8,532.21	7,554.40	34,855.80
	(b) Employee Cost	825.00	500.03	2,423.32
	(c) Depreciation	348.31	69.08	696.10
	(d) Other Expenditure	894.37	546.56	2,783.29
	Total Expenditure (a+b+c+d)	10,599.89	8,670.07	40,758.51
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	2,155.14	599.81	4,542.84
4	Other Income	938.65	336.55	2,241.17
5	Profit before Interest & Exceptional Items (3+4)	3,093.79	936.36	6,784.01
6	Interest Expense	1,433.48	222.11	3,082.80
7	Profit after Interest but before Exceptional Items (5-6)	1,660.31	714.25	3,701.21
8	Exceptional Items			
	- Surplus on change in depreciation accounting policy	-	-	161.11
	- Charges for prematured repayment of loans.	-	-	(216.65)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1,660.31	714.25	3,645.67
10	Tax Expenses	517.43	242.78	1,276.52
	(Add)/Less : MAT Credit Entitlement	(38.22)	-	(124.25)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1,181.10	471.47	2,493.40
12	Extraordinary Item (net of tax expenses)		-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1,181.10	471.47	2,493.40
14	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.59	1,175.06	1,176.59
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			50,261.61
16	Earning Per Share (EPS)			
	EPS before & after Extraordinary items (not annualised)			
	- Basic	2.01	0.80	4.24
	- Diluted	2.01	0.80	4.24
17	Public shareholding			
	- Number of Shares	3,34,14,762	3,23,78,576	3,34,14,762
	- Percentage of Shareholding	56.80%	55.11%	56.80%
18	Promoters & Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	64,77,000	41,50,000	73,80,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	25.49%	15.74%	29.04%
	- Percentage of shares (as a % of the total share capital of the company)	11.01%	7.06%	12.54%
	b) Non Encumbered			
	- Number of Shares	1,89,37,710	2,22,24,246	1,80,34,710
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	74.51%	84.26%	70.96%
	- Percentage of shares (as a % of the total share capital of the company)	32.19%	37.83%	30.66%

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UNAUDITED STANDALONE SEGMENTWISE REPORT FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue			
	Logistics	10,835.57	9,269.88	43,217.73
	Free Trade Warehousing Zones	1,919.46	-	2,083.62
	TOTAL	12,755.03	9,269.88	45,301.35
2	Segment Results			
	Profit Before Tax & Interest			
	Logistics	2,072.16	1,496.15	7,470.51
	Free Trade Warehousing Zones	1,249.25	-	1,204.14
	Unallocated	(891.61)	(834.83)	(4,048.80)
	TOTAL	2,429.80	661.32	4,625.85
	Less : Interest expenses (net)	769.50	(52.93)	924.63
	Profit Before Tax and exceptional items	1,660.30	714.25	3,701.21
3	Capital Employed			
	Logistics	3,528.72	4,706.25	3,623.47
	Free Trade Warehousing Zones	27,752.29	45,161.88	26,910.98
	Unallocated	21,388.23	285.44	20,953.69
	TOTAL	52,669.24	50,153.57	51,488.14

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales / Income from Operations	22,260.27	17,694.93	82,152.01
	Total Operating Income	22,260.27	17,694.93	82,152.01
2	Expenditure			
	(a) Cost of Operations	14,196.47	13,137.35	57,482.09
	(b) Employee Cost	1,471.18	946.24	4,337.48
	(c) Depreciation	664.94	290.52	1,798.05
	(d) Other Expenditure	1,206.26	872.85	4,531.98
	Total Expenditure (a+b+c+d)	17,538.85	15,246.96	68,149.60
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	4,721.42	2,447.97	14,002.41
4	Other Income	31.18	89.82	283.81
5	Profit before Interest & Exceptional Items (3+4)	4,752.60	2,537.79	14,286.22
6	Interest Expense	1,888.00	640.07	4,615.65
7	Profit after Interest but before Exceptional Items (5-6)	2,864.61	1,897.72	9,670.57
8	Exceptional Items			
	- Surplus on change in depreciation accounting policy		-	165.78
	- Charges for prematured repayment of loans.		-	(216.65)
		-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	2,864.61	1,897.72	9,619.70
10	Tax Expenses	539.90	252.86	1,524.36
	(Add)/Less : MAT Credit Entitlement	(38.22)	-	(127.67)
11	Net Profit (+) /Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)	2,362.92	1,644.86	8,223.01
12	Minority Interest	-	(2.56)	22.36
13	Extraordinary Item (net of tax expenses)		-	-
14	Net Profit (+) /Loss (-) for the period (11-12-13)	2,362.92	1,647.42	8,200.65
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.59	1,175.06	1,176.59
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			73,330.57
17	Earning Per Share (EPS)			
	EPS before & after Extraordinary items (not annualised)			
	- Basic	4.02	2.80	13.95
	- Diluted	4.02	2.80	13.95
18	Public shareholding			
	- Number of Shares	3,34,14,762	3,23,78,576	3,34,14,762
	- Percentage of Shareholding	56.80%	55.11%	56.80%
19	Promoters & Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	64,77,000	41,50,000	73,80,000
	- Percentage of shares (as a % of the total shareholding of promotor & promotor group)	25.49%	15.74%	29.04%
	- Percentage of shares (as a % of the total share capital of the company)	11.01%	7.06%	12.54%
	b) Non Encumbered			
	- Number of Shares	1,89,37,710	2,22,24,246	1,80,34,710
	- Percentage of shares (as a % of the total shareholding of promotor & promotor group)	74.51%	84.26%	70.96%
	- Percentage of shares (as a % of the total share capital of the company)	32.19%	37.83%	30.66%

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UNAUDITED CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue			
	Logistics	14,247.10	14,352.17	62,034.73
	Free Trade Warehousing Zones / Distripark	3,092.58	-	2,558.83
	Containerised Rail Transport Operations	4,853.23	3,212.53	16,923.79
	Software	67.36	130.23	634.66
	Unallocated	-	-	-
	TOTAL	22,260.27	17,694.93	82,152.01
2	Segment Results			
	Profit Before Tax & Interest			
	Logistics	3,000.46	2,861.05	13,850.67
	Free Trade Warehousing Zones / Distripark	2,065.88	(1.19)	1,404.06
	Containerised Rail Transport Operations	822.89	496.58	2,792.72
	Software	7.94	1.43	55.36
	Unallocated	(1,161.50)	(848.16)	(4,005.66)
	TOTAL	4,735.67	2,509.71	14,097.15
	Less : Interest expenses (net)	1,871.06	611.98	4,426.58
	Profit Before Tax and exceptional items	2,864.62	1,897.73	9,670.57
3	Capital Employed			
	Logistics	13,382.95	11,951.09	10,439.91
	Free Trade Warehousing Zones / Distripark	69,424.52	47,879.50	68,113.29
	Containerised Rail Transport Operations	15,800.06	14,850.53	15,440.10
	Software	1,850.87	7,165.62	1,842.93
	Unallocated	(23,538.37)	(12,892.46)	(21,279.12)
	TOTAL	76,920.02	68,954.28	74,557.11

Arshiya International Limited

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

Notes to Standalone Results :

- 1) The above Unaudited Financial Results for the quarter ended June 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.
- 2) The Statutory Auditors of the company have carried out limited review of the Standalone Unaudited Financial Results for the quarter ended June 30, 2011.
- 3) In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the third quarter of financial year 2010-11, financial results for the current quarter are not comparable with that of corresponding previous quarter.
- 4) Other income includes dividend income of Rs. 269.90 lacs from a wholly owned overseas subsidiary.
- 5) Investor complaints for the quarter ended June 30, 2011 : Beginning-NIL; Received-NIL; Disposed off-NIL; Pending-NIL.
- 6) The figures for previous period/year have been regrouped/re-arranged wherever considered necessary.

Notes to Consolidated Results :

- 1) Consolidated Financial Results for the quarter ended June 30, 2011 are given as additional information.
- 2) The company had divested its shareholding in two step down overseas subsidiaries, Arshiya Logistics WLL (Qatar) and Arshiya Logistics LLC (Oman) during the last financial year, hence the financial results for the quarter ended June 30, 2011 are not comparable with those of corresponding previous quarter.
- 3) In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the third quarter of financial year 2010-11, financial results for the current quarter are not comparable with that of corresponding previous quarter.
- 4) The figures for previous period/year have been regrouped/re-arranged wherever considered necessary.

Place : Mumbai

Date : 10th Aug, 2011

Ajay S Mittal

Chairman and Managing Director



Arshiya International Limited

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UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1.	Net Sales / Income from Operations	12,755.03	9,269.88	45,301.35	22,260.27	17,694.93	82,152.01
	Total Operating Income	12,755.03	9,269.88	45,301.35	22,260.27	17,694.93	82,152.01
2	Expenditure						
	(a) Cost of Operations	8,532.21	7,554.40	34,855.80	14,196.47	13,137.35	57,482.09
	(b) Employee Cost	825.00	500.03	2,423.32	1,471.18	946.24	4,337.48
	(c) Depreciation	348.31	69.08	696.10	664.94	290.52	1,798.05
	(d) Other Expenditure	894.37	546.56	2,783.29	1,206.26	872.85	4,531.98
	Total Expenditure (a+b+c+d)	10,599.89	8,670.07	40,758.51	17,538.85	15,246.96	68,149.60
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	2,155.14	599.81	4,542.84	4,721.42	2,447.97	14,002.41
4	Other Income	938.65	336.55	2,241.17	31.18	89.82	283.81
5	Profit before Interest & Exceptional Items (3+4)	3,093.79	936.36	6,784.01	4,752.60	2,537.79	14,286.22
6	Interest Expense	1,433.48	222.11	3,082.80	1,888.00	640.07	4,615.65
7	Profit after Interest but before Exceptional Items (5-6)	1,660.31	714.25	3,701.21	2,864.61	1,897.72	9,670.57
8	Exceptional Items						
	- Surplus on change in depreciation accounting policy (refer note 5)	-	-	161.11	-	-	165.78
	- Capitalisation of expenses pertaining to earlier quarter	-	-	(216.65)	-	-	(216.65)
	- Income from sale of marketing rights of software	-	-	-	-	-	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	1,660.31	714.25	3,645.67	2,864.61	1,897.72	9,619.70
10	Tax Expenses	517.43	242.78	1,276.52	539.90	252.86	1,524.36
	less : MAT Credit Entitlement	(38.22)	-	(124.25)	(38.22)	-	(127.67)
11	Net Profit (+) / Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)	1,181.10	471.47	2,493.40	2,362.92	1,644.86	8,223.01
12	Minority Interest - Profit/(Loss)	-	-	-	-	(2.56)	22.36
13	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (11-12-13)	1,181.10	471.47	2,493.40	2,362.92	1,647.42	8,200.65
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.59	1,175.06	1,176.59	1,176.59	1,175.06	1,176.59
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			50,261.61			73,330.57
17	Earning Per Share (EPS)						
	EPS before & after Extraordinary items (not annualised)						
	- Basic	2.01	0.80	4.24	4.02	2.80	13.95
	- Diluted	2.01	0.80	4.24	4.02	2.80	13.95
18	Public shareholding						
	- Number of Shares	3,34,14,762	3,23,78,576	3,34,14,762	3,34,14,762	3,23,78,576	3,34,14,762
	- Percentage of Shareholding	56.80%	55.11%	56.80%	56.80%	55.11%	56.80%
19	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	64,77,000	41,50,000	73,80,000	64,77,000	41,50,000	73,80,000
	- Percentage of shares (as a % of the total shareholding of promotor)	25.49%	15.74%	29.04%	25.49%	15.74%	29.04%
	- Percentage of shares (as a % of the total share capital of the company)	11.01%	7.06%	12.54%	11.01%	7.06%	12.54%
	b) Non Encumbered						
	- Number of Shares	1,89,37,710	2,22,24,246	1,80,34,710	1,89,37,710	2,22,24,246	1,80,34,710
	- Percentage of shares (as a % of the total shareholding of promotor & promotor group)	74.51%	84.26%	70.96%	74.51%	84.26%	70.96%
	- Percentage of shares (as a % of the total share capital of the company)	32.19%	37.83%	30.66%	32.19%	37.83%	30.66%

UNAUDITED STANDALONE & CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER ENDED JUNE 30, 2011

(₹ In Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue						
	Logistics	10,835.57	9,269.88	43,217.73	14,247.10	14,352.17	62,034.73
	Free Trade Warehousing Zones / Distripark	1,919.46	-	2,083.62	3,092.58	-	2,558.83
	Rail Transport Operations	-	-	-	4,853.23	3,212.53	16,923.79
	Software	-	-	-	67.36	130.23	634.66
	Unallocated	-	-	-	-	-	-
	TOTAL	12,755.03	9,269.88	45,301.35	22,260.27	17,694.93	82,152.01
2	Segment Results						
	Profit Before Tax & Interest						
	Logistics	2,072.16	1,496.15	7,470.51	3,000.46	2,861.05	13,850.67
	Free Trade Warehousing Zones / Distripark	1,249.25	-	1,204.14	2,065.88	(1.19)	1,404.06
	Rail Transport Operations	-	-	-	822.89	496.58	2,792.72
	Software	-	-	-	7.94	1.43	55.36
	Unallocated	-891.61	-834.83	-4,048.80	(1,161.50)	(848.16)	(4,005.66)
	TOTAL	2,429.80	661.32	4,625.85	4,735.67	2,509.71	14,097.15
	Less : Interest	769.50	(52.93)	924.63	1,871.06	611.98	4,426.58
	Profit Before Tax	1,660.30	714.25	3,701.21	2,864.62	1,897.73	9,670.57
	Capital Employed						
	Logistics	3,528.72	4,706.25	3,623.47	13,382.95	11,951.09	10,439.91
	Free Trade Warehousing Zones / Distripark	27,752.29	45,161.88	26,910.98	69,424.52	47,879.50	68,113.29
	Rail Transport Operations	-	-	-	15,800.06	14,850.53	15,440.10
	Software	-	-	-	1,850.87	7,165.62	1,842.93
	Unallocated	21,388.23	285.44	20,953.69	(23,538.37)	(12,892.46)	(21,279.12)
	TOTAL	52,669.24	50,153.57	51,488.14	76,920.02	68,954.28	74,557.11

Notes to Standalone Results

- The above Unaudited Financial Results for the quarter ended June 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 10, 2011.
- The Statutory Auditors of the company have carried out limited review of the Standalone Unaudited Financial Results for the quarter ended June 30, 2011.
- In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the third quarter of financial year 2010-11, financial results for the current quarter are not comparable with that of corresponding previous quarter.
- Other income includes dividend income of Rs. 269.90 lacs from a foreign wholly owned subsidiary.
- Investor complaints for the quarter ended June 30, 2011 : Beginning-NIL; Received-NIL; Disposed off-NIL; Pending-NIL.
- The figures for previous period/year have been regrouped/re-arranged wherever considered necessary.

Notes to Consolidated Results

- Consolidated Financial Results for the quarter ended June 30, 2011 are given as an additional information.
- The company had divested its shareholding in two overseas step down subsidiaries, Arshiya Logistics WLL (Qatar) and Arshiya Logistics LLC (Oman) during the last financial year, hence the financial results for the quarter ended June 30, 2011 are not comparable with those of corresponding previous quarter.
- In view of commencement of commercial operations of the FTWZ at Panvel near Mumbai during the third quarter of financial year 2010-11, financial results for the current quarter are not comparable with that of corresponding previous quarter.
- The figures for previous period/year have been regrouped/re-arranged wherever considered necessary.