Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093. UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2010

		Quarte	r Ended	Nine Mon	ths Ended	Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Sr.No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	11,469.01	7,213.65	31,364.11	18,478.30	27,360.79
	Total Operating Income	11,469.01	7,213.65	31,364.11	18,478.30	27,360.79
2	Expenditure					
	(a) Cost of Operations	8,838.03	5,894.21	24,972.38	14,988.67	22,275.68
	(b) Employee Cost	643.02	483.02	1,649.01	1,216.85	1,552.97
	(c) Depreciation	135.82	17.77	312.82	104.62	179.84
	(d) Other Expenditure	617.73	367.45	1,826.99	1,066.10	1,521.12
	Total Expenditure (a+b+c+d)	10,234.60	6,762.45	28,761.20	17,376.24	25,529.61
3	Profit from Operation before Other Income,Interest & Exceptional					
	Items (1-2)	1,234.41	451.20	2,602.91	1,102.06	1,831.18
4	Other Income	701.73	235.42	1,457.50	662.59	932.98
5	Profit before Interest & Exceptional Items (3+4)	1,936.14	686.62	4,060.41	1,764.65	2,764.16
6	Interest Expense	981.81	151.58	1,584.01	222.99	451.59
7 8	Profit after Interest but before Exceptional Items (5-6) Exceptional Items	954.33	535.04	2,476.40	1,541.66	2,312.57
	- Surplus on change in depreciation accounting policy (refer note 5)	161.11	-	161.11	-	-
	- Capitalisation of expenses pertaining to earlier quarter	-	130.91	-	130.91	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1,115.44	665.95	2,637.51	1,672.57	2,312.57
10	Tax Expenses	562.11	219.68	1,052.47	573.01	772.61
	less : MAT Credit Entitlement	198.76	-	198.76	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	752.09	446.27	1,783.80	1,099.56	1,539.96
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	752.09	446.27	1,783.80	1,099.56	1,539.96
14	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.50	1,175.06	1,176.50	1,175.06	1,175.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					48,390.50
16	Earning Per Share (EPS)					
	EPS before & after Extraordinary items (not annualised)		0.75	2.02		0.50
	- Basic	1.28	0.76	3.03	1.93	2.62
	- Diluted	1.28	0.76	3.03	1.93	2.62
17	Public shareholding					
	- Number of Shares	3,34,10,337	3,36,97,614	3,34,10,337	3,36,97,614	3,33,72,619
	- Percentage of Shareholding	56.80%	57.36%	56.80%	57.36%	56.80%
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	56,80,000	14,30,000	56,80,000	14,30,000	33,80,000
	 Percentage of shares (as a % of the total shareholding of promoter & promoter group) 	22.35%	5.71%	22.35%	5.71%	13.32%
	- Percentage of shares (as a % of the total share capital of the company)	9.66%	2.43%	9.66%	2.43%	5.75%
	b) Non Encumbered - Number of Shares	1,97,34,710	2,36,25,208	1,97,34,710	2,36,25,208	2,20,00,203
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	77.65%	94.29%	77.65%	94.29%	86.68%
	- Percentage of shares (as a % of the total share capital of the company)					
		33.55%	40.21%	33.55%	40.21%	37.45%

Registered Office: 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

UNAUDITED STANDALONE SEGMENTWISE REPORT FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010

	·	Quarter	Ended	Nine Mont	Year Ended	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue					
_	Logistics	10,958.35	7,213.65	30,853.45	18,478.30	27,360.
	Free Trade Warehousing Zones / Distripark	510.66	-	510.66	-	
	Software	_	_	_	_	_
	Unallocated	_	_	_	-	_
	TOTAL	11,469.01	7,213.65	31,364.11	18,478.30	27,360.7
2	Segment Results					
_	Profit Before Tax & Interest					
	Logistics	1,919.67	1,027.96	5,167.77	2,665.22	4,039.
	Free Trade Warehousing Zones / Distripark	286.91	-	286.91	-	-
	Software	-	-	-	-	-
	Unallocated	(270.44)	(341.34)	(1,394.25)	(900.57)	(1,275.
	TOTAL	1,936.14	686.62	4,060.42	1,764.65	2,764.
	Less: Interest	981.81	151.58	1,584.01	222.99	451.
	Profit Before Tax and exceptional items	954.33	535.04	2,476.41	1,541.66	2,312.
3	Capital Employed					
	Logistics	2,328.38	4,544.34	2,328.38	4,544.34	4,567.
	Free Trade Warehousing Zones / Distripark	27,791.00	34,633.16	27,791.00	34,633.16	25,895.
	Unallocated	21,575.00	10,827.06	21,575.00	10,827.06	19,220.
	TOTAL	51,694.38	50,004.56	51,694.38	50,004.56	49,683.

Registered Office: 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093. UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010

		Quarte	Ended	Nine Mont	he Ended	(₹ In Lacs) Year Ended
				31.12.2010	31.12.2009	
Sr.No.	Particulars	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	(Unaudited)	(Unaudited)	31.03.2010 (Audited)
1	Net Sales / Income from Operations	21,245.96	13,360.12	58,445.90	35,229.85	52,589.40
	Total Operating Income	21,245.96	13,360.12	58,445.90	35,229.85	52,589.40
2	Expenditure					
	(a) Cost of Operations	14,866.57	9,783.54	41,975.12	25,440.63	38,290.67
	(b) Employee Cost	1,104.36	815.35	3,053.27	2,318.14	2,986.17
	(c) Depreciation	446.45	222.26	1,099.41	723.89	963.10
	(d) Other Expenditure	1,045.83	593.75	3,131.66	1,644.02	2,703.10
	Total Expenditure (a+b+c+d)	17,463.21	11,414.90	49,259.46	30,126.68	44,943.04
3	Profit from Operation before Other Income,Interest & Exceptional Items (1-2)	3,782.75	1,945.22	9,186.44	5,103.17	7,646.36
4	Other Income	167.11	93.84	277.38	183.26	4,192.53
5	Profit before Interest & Exceptional Items (3+4)	3,949.86	2,039.06	9,463.82	5,286.43	11,838.89
6	Interest Expense	1,673.88	377.67	3,184.65	704.35	1,307.67
7	Profit after Interest but before Exceptional Items (5-6)	2,275.98	1,661.39	6,279.17	4,582.08	10,531.22
8	Exceptional Items					
	- Surplus on change in depreciation accounting policy (refer note 3)	165.78	-	165.78	-	-
	- Capitalisation of expenses pertaining to earlier quarter	-	130.91	-	130.91	-
	- Income from sale of marketing rights of software	-	3,889.63	-	3,889.63	-
9	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	2,441.76	5,681.93	6,444.95	8,602.62	10,531.22
10	Tax Expenses	611.39	232.82	1,150.88	593.03	735.78
	less : MAT Credit Entitlement	198.76	-	198.76	-	-
11	Net Profit (+) /Loss (-) from before Minority Interest & Ordinary Activities after Tax (9-10)	2,029.13	5,449.11	5,492.83	8,009.59	9,795.44
12	Minority Interest - Profit/(Loss)	17.78	21.24	24.69	18.43	(35.90)
13	Extraordinary Item (net of tax expenses)	-	=	-	-	-
14	Net Profit (+) /Loss (-) for the period (11-12-13)	2,011.35	5,427.87	5,468.14	7,991.16	9,831.34
15	Paid-up Equity Share Capital (Face value per share Rs.2/-)	1,176.50	1,175.06	1,176.50	1,175.06	1,175.06
16 17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Earning Per Share (EPS)	·	·	·	·	65,699.45
	EPS before & after Extraordinary items (not annualised)					
	- Basic	3.42	9.23	9.30	13.60	16.73
	- Diluted	3.42	9.23	9.29	13.60	16.73
18	Public shareholding	0.12	5.20	5.25	10.00	10.70
	- Number of Shares	3,34,10,337	3,36,97,614	3,34,10,337	3,36,97,614	3,33,72,619
	- Percentage of Shareholding	56.80%	57.36%	56.80%	57.36%	56.80%
19	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	56,80,000	14,30,000	56,80,000	14,30,000	33,80,000
	- Percentage of shares (as a % of the total shareholding of pramotor &	00.05%	E 710/	20.25%	F 710/	12 200/
	pramotor group) Percentage of shares (as a % of the total share central of the company)	22.35%	5.71%	22.35%	5.71%	13.32%
	- Percentage of shares (as a % of the total share capital of the company) b) Non Encumbered	9.66%	2.43%	9.66%	2.43%	5.75%
	- Number of Shares	1,97,34,710	2,36,25,208	1,97,34,710	2,36,25,208	2,20,00,203
	- Percentage of shares (as a % of the total shareholding of pramotor & pramotor group)	77.65%	94.29%	77.65%	94.29%	86.68%
	- Percentage of shares (as a % of the total share capital of the company)	33.55%	40.21%	33.55%	40.21%	37.45%

Registered Office : 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

UNAUDITED CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010

		Quarter	r Ended	Nine Mont	Year Ended	
r.No.	Particulars	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
		(**************************************	(0.000.000.00)	(**************************************	(0 = = = = = = = = = = = = = = = = = = =	(
1	Segment Revenue					
	Logistics	15,720.32	11,814.39	45,407.30	31401.41	45,907.1
	Free Trade Warehousing Zones / Distripark	603.00	-	603.00	-	-
	Containerised Rail Transport Operations	4,694.84	1,258.38	11,939.69	2205.49	4,822.9
	Software	227.80	287.35	495.90	1622.95	1,859.
	Unallocated	-	-	-	-	-
	TOTAL	21,245.96	13,360.12	58,445.89	35,229.85	52,589.
2	Segment Results					
-	Profit Before Tax & Interest					
	Logistics	3,720.71	2,126.85	9,897.68	5457.31	8,247.
	Free Trade Warehousing Zones / Distripark	288.00	2,120.00	288.00	0.00	(46.
	Containerised Rail Transport Operations	826.49	222.28	1,952.89	384.61	819.
	Software	30.16	4.092.83	42.41	4740.48	4,820.
	Unallocated	(749.71)	(382.36)		(1,275.42)	(2,002.
	TOTAL	4,115.65	6,059.60	9,629.60	9,306.98	11,838.
	Less : Interest	1,673.88	377.67	3,184.65	704.35	1,307.
	Profit Before Tax and exceptional items	2,441.77	5,681.93	6,444.95	8,602.63	10,531.
3	Capital Employed					
	Logistics	12,716.39	11,462.71	12,716.39	11,462.71	11,942.
	Free Trade Warehousing Zones / Distripark	61,900.01	38,248.66	61,900.01	38,248.66	42,870.
	Containerised Rail Transport Operations	13,879.46	9,949.00	13,879.46	9,949.00	14,762.
	Software	2,939.26	7,325.02	2,939.26	7,325.02	7,164.
	Unallocated	(17,863.19)	1,004.46	(17,863.19)	1,004.46	(9,747.
	TOTAL	73,571.93	67,989.85	73,571.93	67,989.85	66,992.

Registered Office: 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

Notes to Standalone Results:

- 1) The above Unaudited Financial Results for the quarter ended December 31, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February, 2 2011.
- 2) The Statutory Auditors of the company have carried out limited review of the Standalone Unaudited Financial Results for the quarter ended December 31, 2010.
- 3) During the quarter, pursuant to "Arshiya Stock Option Plan 2007" the company has allotted 72225 equity shares to eligible employees of the company and its subsidiaries.
- 4) Three Warehouses and related common infrastructure of FTWZ Project at Sai Village, Panvel of the Company commenced commercial operations from 1st, December, 2010.
- 5) During the quarter, the Company has revised its accounting policy of providing for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs. 161.11 lacs (disclosed as exceptional item as above) and a tax debit of Rs. 53.52 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the quarter and nine months ended December 31, 2010 is higher by Rs. 107.59 lacs. Had the Company followed the written down value basis of depreciation accounting, the charge for the quarter and nine months ended December 31, 2010 would have been higher by Rs 169.63 lacs and Rs 173.20 lacs respectively and the deferred tax charge would have been lower by Rs 56.35 and Rs 57.54 lacs respectively. The prior period quarter and nine months ended have been recasted to conform with the above revision.
- 6) Investor complaints for the quarter ended December 31, 2010 : Beginning-Nil; Received-Five; Disposed off-Five; Pending-Nil.
- 7) The previous period/year figures have been regrouped /re-arranged/recasted, wherever necessary.

Notes to Consolidated Results:

- 1) Consolidated Financial Results for the quarter/nine months ended December 31, 2010 are given as additional information.
- 2) During the quarter, Shareholding of Arshiya Oman was divested.
- 3) During the quarter, the Company has revised its accounting policy of providing for depreciation from the written down value method to the straight-line method. The change in the above accounting policy has resulted in a surplus of Rs. 169.29 lacs (disclosed as exceptional item as above) and a tax debit of Rs. 56.24 lacs on account of deferred tax relating to the previous years. Consequently, the net profit for the quarter and nine months ended December 31, 2010 is higher by Rs. 113.05 lacs. Had the Company followed the written down value basis of depreciation accounting, the charge for the quarter and nine months ended December 31, 2010 would have been higher by Rs 171.75 lacs and Rs 175.80 lacs respectively and the deferred tax charge would have been lower by Rs 55.65 and Rs 56.68 lacs respectively. The prior period quarter and nine months ended have been recasted to conform with the above revision.
- 4) The previous period/year figures have been regrouped /re-arranged/recasted, wherever necessary.

Place : Mumbai Ajay S Mittal

Date: 02nd February, 2011 Chairman & Managing Director



Registered Office: 3rd Floor, Plot No. 61, Road No. 13, M.I.D.C., Andheri (East), Mumbai - 400 093.

Sr.									CONSOLIDATED		
۰.		Quarte	r Ended	STANDALONE Nine Mon	ths Ended	Year Ended	Ouarte	r Ended		ths Ended	Year En
No.	Particulars	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2 (Audite
1.	Net Sales / Income from Operations	11,469.01	7,213.65	31,364.11	18,478.30	27,360.79	21,245.96	13,360.12	58,445.90	35,229.85	52,58
	Total Operating Income	11,469.01	7,213.65	31,364,11	18,478.30	27,360.79	21,245,96	13,360.12	58,445,90	35,229.85	52,58
2	Expenditure										
	(a) Cost of Operations	8,838.03	5,894.21	24,972.38	14,988.67	22,275.68	14,866.57	9,783.54	41,975.12	25,440.63	38,2
	(b) Employee Cost	643.02	483.02	1,649.01	1,216.85	1,552.97	1,104.36	815.35	3,053.27	2,318.14	2,9
	(c) Depreciation	135.82	17.77	312.82	104.62	179.84	446.45	222.26	1,099.41	723.89	9
	(d) Other Expenditure	617.73	367.45	1,826.99	1,066.10	1,521.12	1,045.83	593.75	3,131.66	1,644.02	2,
	Total Expenditure (a+b+c+d)	10,234.60	6,762.45	28,761.20	17,376.24	25,529.61	17,463.21	11,414.90	49,259.46	30,126.68	44,9
	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)										
		1,234.41	451.20	2,602.91	1,102.06	1,831.18	3,782.75	1,945.22	9,186.44	5,103.17	7,
	Other Income	701.73	235.42	1,457.50	662.59	932.98	167.11	93.84	277.38	183.26	4,
	Profit before Interest & Exceptional Items (3+4) Interest Expense	1,936.14 981.81	686.62 151.58	4,060.41 1,584.01	1,764.65 222.99	2,764.16 451.59	3,949.86 1,673.88	2,039.06 377.67	9,463.82 3,184.65	5,286.43 704.35	11,8 1,
	Profit after Interest but before Exceptional Items (5-6)	951.81	535.04	2,476.40	1,541.66	2,312.57	2,275.98	1.661.39	6,279.17	4.582.08	10,
	Exceptional Items	954.33	535.04	2,476.40	1,541.66	2,312.57	2,275.98	1,001.39	6,279.17	4,582.08	10,
	- Surplus on change in depreciation accounting policy (refer note 5)	161.11	-	161.11	-	-	165.78	_	165.78	_	
	- Capitalisation of expenses pertaining to earlier quarter	-	130.91	-	130.91	-	-	130.91	-	130.91	
	- Income from sale of marketing rights of software	-	-	-	-	-	-	3,889.63	-	3,889.63	
	Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	1,115.44	665.95	2,637.51	1,672.57	2,312.57	2,441.76	5,681.93	6,444.95	8,602.62	10,
)	Tax Expenses	562.11	219.68	1,052.47	573.01	772.61	611.39	232.82	1,150.88	593.03	
	less : MAT Credit Entitlement	198.76	-	198.76	-	-	198.76	-	198.76	-	
	Net Profit (+) /Loss (-) from before Minority Interest & Ordinary										
	Activities after Tax (9-10)	752.09	446.27	1,783.80	1,099.56	1,539.96	2,029.13	5,449.11	5,492.83	8,009.59	9,
:	Minority Interest - Profit/(Loss)					,	17.78	21.24	24.69	18.43	
3	Extraordinary Item (net of tax expenses)	-		-	-	-	-	-	-	-	
	Net Profit (+) /Loss (-) for the period (11-12-13)	752.09	446.27	1,783.80	1,099.56	1,539.96	2,011.35	5,427.87	5,468.14	7,991.16	9,
		1,176.50	1,175.06	1,176.50	1,175.06	1,175.06	1,176.50	1,175.06	1,176.50	1,175.06	1
	Paid-up Equity Share Capital (Face value per share Rs.2/-) Reserves excluding Revaluation Reserves as per balance sheet of	2,210.00	2,212.00	2,210.00	2,210.00	-,		-,	2,212.00	-,	
	previous accounting year					48,390.50					65,
٠	Earning Per Share (EPS)										
	EPS before & after Extraordinary items (not annualised)										
	- Basic	1.28	0.76	3.03	1.93	2.62	3.42	9.23	9.30	13.60	
	- Diluted	1.28	0.76	3.03	1.93	2.62	3.42	9.23	9.29	13.60	
	Public shareholding										
	- Number of Shares	3,34,10,337	3,36,97,614	3,34,10,337	3,36,97,614	3,33,72,619	3,34,10,337	3,36,97,614	3,34,10,337	3,36,97,614	3,33,
	- Percentage of Shareholding							57.36%	56.80%		
		56.80%	57.36%	56.80%	57.36%	56.80%	56.80%	01.00%	30.80 /6	57.36%	
		56.80%	57.30%	56.80%	57.36%	56.80%	56.80%	01.00%	30.80 /8	57.36%	
	Promoters & Promoter Group Shareholding	56.80%	57.36%	56.80%	57.36%	56.80%	56.80%	07.00%	30.80%	57.36%	
											33.
•	Promoters & Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares	56,80,000	14,30,000	56,80,000	14,30,000	33,80,000	56,80,000	14,30,000	56,80,000	14,30,000	33,
•	Promoters & Promoter Group Shareholding a) Piedged/Encumbered	56,80,000 22.35%	14,30,000 5.71%	56,80,000 22.35%	14,30,000 5.71%	33,80,000 13.32%	56,80,000 22.35%	14,30,000 5.71%	56,80,000 22.35%	14,30,000 5.71%	33,
•	Promoters & Promoter Group Shareholding a) Fledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of pramotor - Percentage of shares (as a % of the total share capital of the company)	56,80,000	14,30,000	56,80,000	14,30,000	33,80,000	56,80,000	14,30,000	56,80,000	14,30,000	33,
•	Promoters & Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of pramotor - Percentage of shares (as a % of the total share capital of the company) b) Non Encumbered	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43%	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43%	33,80,000 13.32% 5.75%	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43%	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43%	33,
	Promoters & Fromoter Group Shareholding a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of pramotor - Percentage of shares (as a % of the total share capital of the company b) Non Encumbered - Number of Shares	56,80,000 22.35%	14,30,000 5.71%	56,80,000 22.35%	14,30,000 5.71%	33,80,000 13.32%	56,80,000 22.35%	14,30,000 5.71%	56,80,000 22.35%	14,30,000 5.71%	33,
	Promoters & Promoter Group Shareholding a) Pledged Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of pramotor - Percentage of shares (as a % of the total share capital of the common's b) Non Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of pramotor & - Percentage of shares (as a % of the total shareholding of pramotor &	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43% 2,36,25,208	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43%	33,80,000 13.32% 5.75%	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43%	56,80,000 22.35% 9.66%	14,30,000 5.71% 2.43%	33, 2,20,
	Promoters & Fromoter Group Shareholding a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of pramotor - Percentage of shares (as a % of the total share capital of the company b) Non Encumbered - Number of Shares	56,80,000 22.35% 9.66% 1,97,34,710	14,30,000 5.71% 2.43%	56,80,000 22.35% 9.66% 1,97,34,710	14,30,000 5.71% 2.43% 2,36,25,208	33,80,000 13.32% 5.75% 2,20,00,203	56,80,000 22.35% 9.66% 1,97,34,710	14,30,000 5.71% 2.43% 2,36,25,208	56,80,000 22.35% 9.66% 1,97,34,710	14,30,000 5.71% 2.43% 2,36,25,208	2,20,

	UNAUDITED STANDALONE & CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010 (¶ in Lacs)														
STANDALONE									CONSOLIDATED						
		Quarte	Ended		ths Ended	Year Ended	Quarte	r Ended	Nine Mon	Year Ended					
Sr. No.	Particulars	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)				
1	Segment Revenue														
	Logistics	10,958.35	7,213.65	30,853.45	18,478.30	27,360.79	15,720.32	11,814.39	45,407.30	31,401.41	45,907.17				
	Free Trade Warehousing Zones / Distripark	510.66	-	510.66	-	-	603.00	-	603.00	-	-				
	Rail Transport Operations	-	-	-	-	-	4,694.84	1,258.38	11,939.69	2,205.49	4,822.91				
	Software	-	-	-	-	-	227.80	287.35	495.90	1,622.95	1,859.32				
	Unallocated	-	-	=	=	-	-	-	-	-	-				
	TOTAL	11,469.01	7,213.65	31,364.11	18,478.30	27,360.79	21,245.96	13,360.12	58,445.89	35,229.85	52,589.40				
2	Segment Results Profit Before Tax & Interest														
	Logistics	1,919.67	1,027.96	5,167.77	2,665.22	4,039.28	3,720.71	2,126.85	9,897.68	5,457.31	8,247.65				
	Free Trade Warehousing Zones / Distripark	286.91	-	286.91	-	-	288.00	-	288.00	-	(46.73)				
	Rail Transport Operations	-	-	-	-	-	826.49	222.28	1,952.89	384.61	819.41				
	Software	-		-1.394.25	-900.57		30.16	4,092.83	42.41	4,740.48	4,820.62				
	Unallocated	-270.44	-341.34	-1,394.25	-900.57	-1,275.12	(749.71)	(382.36)	(2,551.38)	(1,275.42)	(2,002.06)				
	TOTAL	1,936.14	686.62	4,060.42	1,764.65	2,764.16	4,115.65	6,059.60	9,629.60	9,306.98	11,838.89				
	Less : Interest	981.81	151.58	1,584.01	222.99	451.59	1,673.88	377.67	3,184.65	704.35	1,307.67				
	Profit Before Tax	954.33	535.04	2,476.41	1,541.66	2,312.57	2,441.77	5,681.93	6,444.95	8,602.63	10,531.22				
	Capital Employed														
	Logistics	2,328.38	4,544.34	2,328.38	4,544.34	4,567.32	12,716.39	11,462.71	12,716.39	11,462.71	11,942.16				
	Free Trade Warehousing Zones / Distripark	27,791.00	34,633.16	27,791.00	34,633.16	25,895.73	61,900.01	38,248.66	61,900.01	38,248.66	42,870.58				
	Rail Transport Operations	-	-	-	-	-	13,879.46	9,949.00	13,879.46	9,949.00	14,762.87				
	Software	-	-	-	-	-	2,939.26	7,325.02	2,939.26	7,325.02	7,164.19				
	Unallocated	21,575.00	10,827.06	21,575.00	10,827.06	19,220.80	(17,863.19)	1,004.46	(17,863.19)	1,004.46	(9,747.39)				
	TOTAL	51,694.38	50,004.56	51,694.38	50,004.56	49,683.85	73,571.93	67,989.85	73,571.93	67,989.85	66,992.41				

Notes to Standalone Results

- The above Unaudited Financial Results for the quarter ended December 31, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February, 2 2011.
- 2) The Statutory Auditors of the company have carried out limited review of the Standalone Unaudited Financial Results for the quarter ended December 31, 2010.
- During the quarter, pursuant to "Arshiya Stock Option Plan 2007" the company has allotted 72225 equity shares tellipte employees of the company and its subsidiaries.
 Three Warehouses and related common infrastructure of FTWZ Project at Sai Village, Panvel of the Company commenced commercial operations from 1st December, 2010.
- Company commenced commercial operations from 1st December, 2010.

 Download the dwarfed of Company, here existed in Fig. 2010.

 Download the state of Company, here existed in Fig. 2010.

 Download the state of Res. 161.11 lacs (disclosed as exceptional term as above), and it has debit of Res. 26.22 lacs on account applied of Res. 26.22 lacs on account of Res. 26.22
- Investor complaints for the quarter ended December 31, 2010 : Beginning-Nii; Received-Five; Disposed off-Five Pending-Nii.
- 7) The previous period/year figures have been regrouped /re-arranged/recasted, wherever necessary.

Notes to Consolidated Results 1) Consolidated Figure 7

- Consolidated Financial Results for the quarter/nine months ended December 31, 2010 are given as addition information.
- During the quarter, Shareholding of Arshiya Oman was divested.
- During the quarter, the Gompany has revised its accounting policy of providing for depreciation from the written down value method to be straight-line method. The change in the above accounting policy has resulted in a second policy has been second policy and the previous years. Consequently, the net profit for the quarter and nine months ander Geompter 31, 2010 is higher by Rs. 113.05 lacs. Had the Company followed the written down value basis of the previous years of the previous policy of the previous period of the previous policy of the previous period of the previous period of the previous period of the previous period policy of the previous period of the previous period policy of the previous period of the previous period p
- The previous period/year figures have been regrouped /re-arranged/recasted, wherever necessary.

Place : Mumbai Date : 2nd February, 2010 Ajay S Mittal Chairman & Managing Director