

Ref: AL/SE/0115/04

Date: 14/01/2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited - **NSE Scrip Name: ARSHIYA**
BSE Scrip Code: 506074

Kind Attention: **Compliance Department**

Dear Sir,

Sub: Corporate Governance Report for the Third Quarter ended on
31st December, 2014

With respect to the Corporate Governance report filed with exchange pursuant to Clause 49 of the Listing Agreement for the quarter ended 31st December, 2014, please find enclosed herewith the revised quarterly compliance report on Corporate Governance for your records please.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully
For Arshiya Ltd



Vaibhav S. Bakhare
Company Secretary & Compliance Officer
Encl: A/a

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Arshiya Limited

Quarter ending on : 31-Dec-2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
Board of Directors	49 II	-	-
(A) Composition of Board	49 II A	Yes	-
(B) Independent Directors	49 II B	Yes	-
(C) Non-executive Directors compensation & disclosures	49 II C	Yes	-
(D) Other provisions as to Board and Committees	49 II D	Yes	-
(E) Code of Conduct	49 II E	Yes	-
(F) Whistle Blower Policy	49 II F	Yes	-
Audit Committee	49 III	-	-
(A) Qualified & Independent Audit Committee	49 III A	Yes	-
(B) Meeting of Audit Committee	49 III B	Yes	-
(C) Powers of Audit Committee	49 III C	Yes	-
(D) Role of Audit Committee	49 III D	Yes	-
(E) Review of Information by Audit Committee	49 III E	Yes	-
Nomination and Remuneration Committee	49 IV	Yes	-
Subsidiary Companies	49 V	Yes	-
Risk Management	49 VI	Yes	-
Related Party Transactions	49 VII	Yes	-
Disclosures	49 VIII	-	-
(A) Related party transactions	49 VIII A	Yes	-
(B) Disclosure of Accounting Treatment	49 VIII B	Yes	-
(C) Remuneration of Directors	49 VIII C	Yes	-
(D) Management	49 VIII D	Yes	-
(E) Shareholders	49 VIII E	Yes	-
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	Yes	-
CEO/CFO Certification	49 IX	Yes	-
Report on Corporate Governance	49 X	Yes	-
Compliance	49 XI	Yes	-

For Arshiya Limited

Vaibhav S. Bakhare
Company Secretary & Compliance Officer
14th January, 2015



Arshiya Limited (Formerly Arshiya International Limited): - CIN: L27320MH1981PLC024747

Registered Office: Unit NO. A1, 4th Floor, Cnergy,
Appa Saheb Marathe Marg,
Prabhadevi, Mumbai- 400 025

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